



Incorporated Village of Garden City, New York

Treasurer's Report

Q1 for Fiscal Year 2025-26

Presented November 6, 2025

General Fund Summary Revenues

Q1 FY 2025-26

\$ in 000's

Departments	2025-26 Fiscal Year			2024-25 Fiscal Year		YOY Variances	% of Revenues Received	
	Adopted Budget	Modified Budget	YTD August	Modified Budget	YTD August		2025-26	2024-25
Building	\$1,793	\$1,793	\$670	\$1,861	\$495	\$175	37%	27%
Police & Court	\$2,156	\$2,248	\$539	\$2,515	\$1,056	(\$517)	24%	42%
Recreation	\$571	\$571	\$95	\$593	\$73	\$22	17%	12%
DPW	\$1,860	\$1,860	\$72	\$2,358	\$150	(\$78)	4%	6%
Other General	\$61,538	\$61,656	\$58,301	\$60,599	\$56,804	\$1,497	95%	94%
Total General Fund	\$67,918	\$68,129	\$59,677	\$67,927	\$58,578	\$1,099	88%	86%

Changes from Prior Year:

- Increase in Building permits vs. prior year
- Police Department received a NYS DCJS Letech Grant in the amount of \$465k in the prior year
- Other General:
 - Increase in Real Property Taxes (\$1.3m)
 - Covanta settlement (\$250k)

General Fund Summary Expenditures

Q1 FY 2025-26

\$ in 000's

2025-26 FISCAL YEAR							2024-25 FISCAL YEAR				
Departments	Adopted Budget	Modified Budget	YTD Aug Actual	Enc.	Available Budget	% of Bud Committed	Modified Budget	YTD Aug Actual	Enc.	Available Budget	% of Bud Committed
Building	\$1,132	\$1,151	\$208	\$68	\$874	24%	\$1,112	\$192	\$60	\$860	23%
Police	\$11,718	\$11,910	\$2,642	\$112	\$9,155	23%	\$11,524	\$2,611	\$122	\$8,791	24%
Fire	\$1,933	\$2,008	\$481	\$246	\$1,281	36%	\$1,959	\$470	\$243	\$1,246	36%
Recreation	\$6,154	\$6,200	\$1,582	\$733	\$3,885	37%	\$5,838	\$1,499	\$484	\$3,856	34%
DPW	\$12,175	\$12,675	\$2,694	\$2,292	\$7,689	39%	\$12,103	\$2,553	\$1,936	\$7,614	37%
Administration	\$1,966	\$2,037	\$446	\$362	\$1,228	40%	\$2,091	\$448	\$373	\$1,271	39%
Finance	\$1,621	\$1,720	\$302	\$372	\$1,046	39%	\$1,605	\$399	\$247	\$959	40%
Other General	\$34,530	\$34,351	\$16,580	\$544	\$17,227	50%	\$35,313	\$17,349	\$704	\$17,260	51%
General Fund:	\$71,229	\$72,052	\$24,934	\$4,731	\$42,387	41%	\$71,544	\$25,521	\$4,168	\$41,855	41%

Overall Q1 expenditures are in line with the budget and prior year.

Contingency used in Q1 was \$413k, mostly for:

- Casino litigation (\$100k)
- DPW Emissions and Fleet Optimization project (\$80k)
- DPW Municipal Storm Sewer system mapping compliance (\$70k)
- DPW clean up area around Meadow St. Pump Station (\$60k)
- DPW repair damaged canopy at Yard (\$30k)
- DPW traffic study in Mott Section (\$20k)
- Recruiter (\$20k)

Other Funds Summary Revenues

Q1 FY 2025-26

\$ in 000's

Funds	2025-26 Fiscal Year			2024-25 Fiscal Year		YOY Variances	% of Revenues Received	
	Adopted Budget	Modified Budget	YTD August	Modified Budget	YTD August		2025-26	2024-25
Enterprise Funds:								
Pool Operating Rev	\$1,392	\$1,392	\$1,343	\$1,285	\$1,298	\$45	96%	101%
GF Contribution	\$300	\$300	\$300	\$539	\$539	(\$239)	100%	100%
Total Pool	\$1,692	\$1,692	\$1,643	\$1,824	\$1,837	(\$194)	97%	101%
Tennis	\$476	\$476	\$140	\$446	\$119	\$20	29%	27%
Water	\$8,531	\$8,531	\$2,688	\$8,751	\$5,540	(\$2,852)	32%	63%
Capital Fund:	\$3,631	\$13,308	\$3,646	\$10,875	\$4,650	(\$1,004)	27%	43%
Insurance Reserve:	\$3,853	\$3,853	\$3,106	\$3,791	\$3,468	(\$362)	81%	91%
Library:	\$3,984	\$3,999	\$3,908	\$3,927	\$3,905	\$2	98%	99%

Enterprise Funds:

- **Pool Fund:** Total revenues in the prior year include \$539k in contributions - \$239k in ARPA funds and \$300k from General Fund. Year over year operating revenues increased \$45k mostly due to Guest Fee passes.
- **Tennis Fund:** Revenues increased year over year mostly in Seasonal Court Subscriptions and Programs.
- **Water Fund:** Received NYS grant \$3.8m in the prior year vs. \$913k this year.

Capital Fund: Decrease in the allocation of taxes to Capital Projects

Insurance Reserve: Decrease in allocation from other funds by 10% due to excess fund balance in Insurance Reserve fund.

Other Funds Summary Expenditures

Q1 FY 2025-26

\$ in 000's

2025-26 FISCAL YEAR							2024-25 FISCAL YEAR				
Funds	Adopted Budget	Modified Budget	YTD Aug Actual	Enc.	Available Budget	% of Bud Committed	Modified Budget	YTD Aug Actual	Enc.	Available Budget	% of Bud Committed
Enterprise Funds:											
Pool	\$1,682	\$1,727	\$975	\$71	\$681	61%	\$1,726	\$878	\$55	\$793	54%
Tennis	\$641	\$646	\$96	\$109	\$440	32%	\$553	\$84	\$70	\$400	28%
Water	\$11,207	\$11,321	\$1,916	\$1,844	\$7,561	33%	\$10,814	\$1,829	\$1,854	\$7,132	34%
Insurance Reserve:	\$5,140	\$5,154	\$2,620	\$1,241	\$1,293	75%	\$4,851	\$2,559	\$1,307	\$985	80%
Capital Fund:	\$3,631	\$36,795	\$3,162	\$16,178	\$17,455	53%	\$31,965	\$5,926	\$13,084	\$12,954	59%
Library:	\$4,304	\$4,348	\$1,111	\$427	\$2,810	35%	\$4,144	\$1,028	\$502	\$2,613	37%

Overall Q1 expenditures are in line with the budget and prior year.

Q1 General Fund Capital Projects Report provided separately.

Overtime by Fund & Department

Q1 FY 2025-26

\$ in 000's

	2025-26 FISCAL YEAR				2024-25 FISCAL YEAR		
	Adopted Budget	Modified Budget	Actual	Variance	Modified Budget	Actual	Variance
General Fund:							
Building	\$6	\$6	\$1	\$5	\$10	\$0	\$10
Police	\$875	\$875	\$274	\$601	\$850	\$284	\$566
Recreation	\$225	\$225	\$98	\$127	\$155	\$113	\$42
DPW	\$712	\$712	\$104	\$608	\$676	\$128	\$548
Administration	\$48	\$48	\$5	\$42	\$53	\$7	\$46
Finance	\$12	\$12	\$3	\$9	\$10	\$3	\$7
Total	\$1,878	\$1,878	\$486	\$1,392	\$1,754	\$535	\$1,219
Enterprise Funds:							
Pool	\$25	\$35	\$26	\$9	\$20	\$20	(\$0)
Tennis	\$12	\$12	\$1	\$11	\$8	\$2	\$6
Water	\$192	\$192	\$32	\$159	\$232	\$38	\$194
Library:	\$9	\$9	\$3	\$6	\$6	\$2	\$4
Village Wide	\$2,115	\$2,125	\$548	\$1,577	\$2,019	\$597	\$1,422

Cash Account Balances & Investments

For the Period Ending August 31, 2025

\$ in 000's

VILLAGE FUNDS	OPERATING ACCOUNT				INVESTMENTS			
	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE	CAPITAL ONE	TD BANK	NYCLASS	TOTAL
GENERAL	\$17,242	\$1,775	\$5,167	\$13,849	\$14	\$40	\$25,695	\$25,749
GENERAL - RETIREMENT RESERVE					\$1,573		\$514	\$2,087
ENTERPRISE - POOL	\$1,323	\$52	\$403	\$972			\$1,765	\$1,765
ENTERPRISE - TENNIS	\$361	\$54	\$27	\$388			\$846	\$846
ENTERPRISE - WATER	\$850	\$3,689	\$2,607	\$1,931	\$46	\$15	\$3,407	\$3,468
CAPITAL	\$6,742	\$7	\$1,329	\$5,420	\$0	\$2,500	\$6,700	\$9,200
INSURANCE SPECIAL RESERVE	\$708	\$2	\$56	\$653	\$6		\$6,649	\$6,655
TOTAL	\$27,224	\$5,578	\$9,589	\$23,214	\$1,638	\$2,555	\$45,576	\$49,769
OTHER FUNDS								
LIBRARY	\$3,678	\$18	\$342	\$3,354				
TRUST*	\$1,948	\$245	\$245	\$1,948				
Dental Insurance	\$302	\$18	\$55	\$265				

**Includes unclaimed checks and various deposits (sidewalk, building, ZCRC, antennae, etc.). Excludes Bail and Justice accounts.*