



Incorporated Village of Garden City, New York

# Village Budget – Executive Summary for the Board of Trustees

Fiscal Year Ended May 31, 2025

Presented March 14, 2024

# Agenda

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## **Irene Woo, CPA, CMFO - Village Treasurer**

- Current Year Forecast and Tentative Budget Overview

## **Giuseppe Giovanniello - Superintendent of Building Department**

- Building Department Budget Presentation

## **John Borroni, Superintendent of Public**

- Department of Public Works Budget Presentation

## **Stan Carey, Superintendent of Water & Sewer**

- Water Fund Budget Presentation

# General Fund – Current Fiscal Year 2023-24

\$ In 000's

	Adopted Budget	Modified Budget	Forecast	Mod Bud vs.
	2023-24	2023-24	2023-24	Forecast
Expenditures	\$69,194	\$71,040	\$68,345	\$2,695
Other Revenues*	\$11,870	\$13,217	\$14,335	\$1,118
<b>2023-24 Total Estimated Surplus:</b>				<b>\$3,814</b>

*\*Excludes Tax Levy*

The total current year forecast is anticipated to be **\$3.8m** favorable to the modified budget.

- The Full Year Expenditures Forecast is expected to be approximately **\$2.7m** favorable to the Modified Budget mainly as a result of lower salary, benefits & taxes (\$1.3m) due to open positions, retirements and hiring at lower costs; less than anticipated contractual services (\$0.4m), legal fees (\$0.2m), snow removal costs (\$0.1m), and Maintenance of Equipment (\$0.1m).
- The Full Year Revenue Forecast is expected to be approximately **\$1.1m** favorable to the Modified Budget. There were higher than expected revenues from Interest & Earnings (\$1.2m). The Village also received \$1.1m from the LIRR due to the Expansion Project. These increases were partially offset by lower Building Fees (\$0.4m) and Mortgage Taxes (\$0.6m) expected to be received.

As in prior years, we anticipate rolling a portion of the current year surplus into next year's budget to fund operating expenses (\$2.9m).

# Property Tax Cap Calculation

Office of the New York State Comptroller  
Thomas P. DiNapoli • State Comptroller



## Property Tax Cap

### Local Government Property Tax Cap Formula Presentation

Formula for determining a local government's tax levy limit under the cap (Chapter 97 of the Laws of 2011):

**Base Formula**

$$\left( \left( \left( \text{Prior fiscal year tax levy} + \text{Prior year reserve offset} - \text{Reserve amount (including interest earned)} \right) \times \text{Tax base growth factor}^* \right) + \text{PILOTs receivable in the prior fiscal year} - \text{Tort exclusion amount, prior fiscal year} \right) \times \text{Allowable levy growth factor (1.00 to 1.02)**} - \text{PILOTs receivable in coming fiscal year} + \text{Available carryover} = \text{Tax Levy Limit}$$

**+ Transfer of Function**      **+ Exclusions**

$$\text{Tax Levy Limit} + \text{Net of Transfer of Government Function (as determined by OSC)} + \text{Tax levy necessary for expenditures from court orders/judgments resulting from tort actions for any amount in excess of 5% of the total taxes levied in the prior fiscal year} + \text{Levy necessary to pay for increases to the system average actuarial contribution rate (or normal contribution rate) of pension funds over 2 percentage points} = \text{Tax Levy Limit, Adjusted for Transfers, Plus Exclusions}$$

\* Tax base growth factor: Based on Tax and Finance determination of "quantity change," such as new construction, newly taxable status of existing property, or measurable improvements to taxable property within the boundaries of the local government or school district.

\*\* Allowable levy growth factor: Lesser of 1.02 or inflation factor (percent change in CPI for the 12 month period ending 6 months before the start of the coming fiscal year over the prior 12-month period), but never lower than 1.00.

Division of Local Government and School Accountability

For additional information, visit the following websites:

**Allowable Levy Growth Factor:**

<http://www.osc.state.ny.us/localgov/realprop/index.html>

**Tax Base Growth Factor:**

<https://www.tax.ny.gov/research/property/cap.html>

# Property Tax Cap Calculation (cont.)

## 2024-25 Allowable Tax Levy Calculation:

Prior Year Tax Levy	53,295,891		
[1] Tax Base Growth Factor	1.0116		
<b>Subtotal:</b>	<b>53,914,123</b>	<b>618,232</b>	Tax Base Growth Factor Amount
[2] Allowable Levy Growth Factor	1.0200		
<b>Subtotal:</b>	<b>54,992,406</b>	<b>1,078,282</b>	Allowable Levy Growth Factor Amount
[3] Available Carryover from the Prior Year	828,069	<b>828,069</b>	Amount provided by NYS
<b>Total Tax Levy Limit:</b>	<b>55,820,475</b>	<b>2,524,584</b>	<b>4.74%</b>
<i>This is the maximum that a local government may raise in taxes without passing an override.</i>			

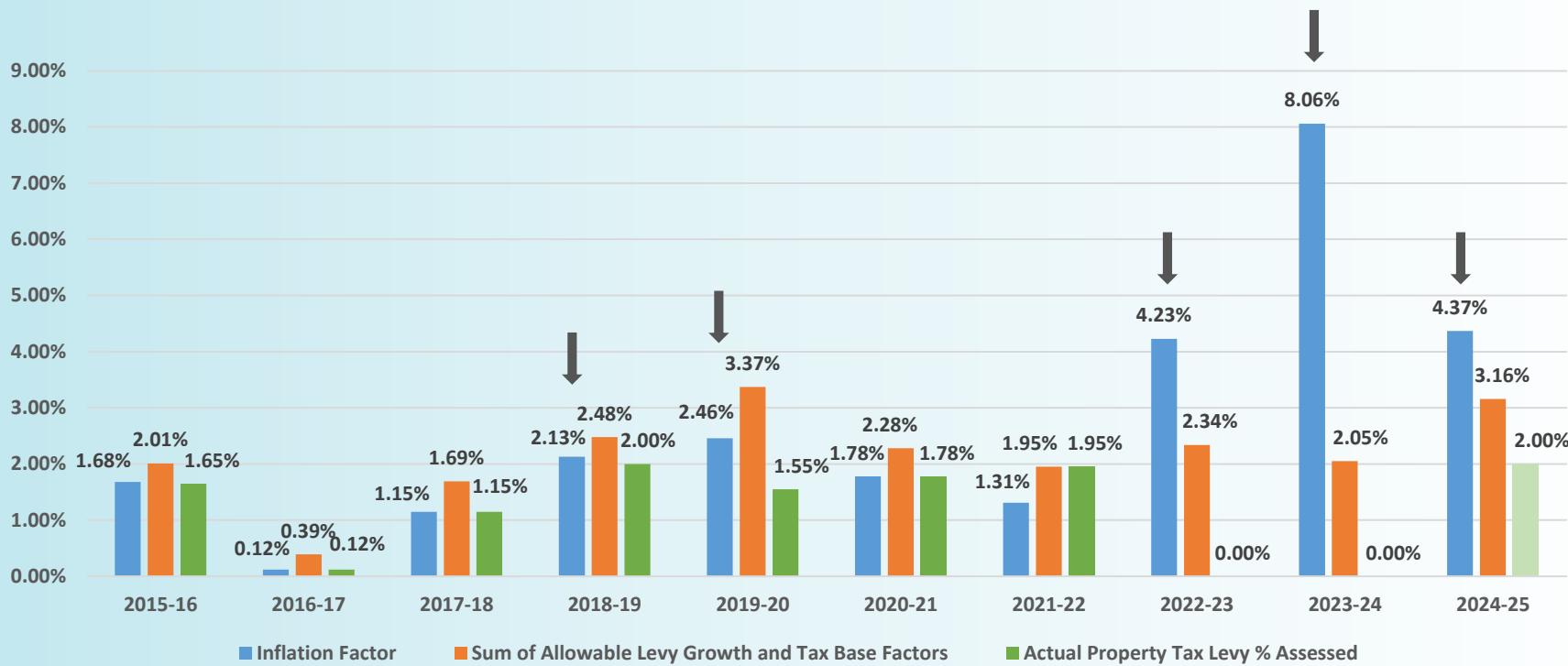
[1] Provided by the Department of Taxation and Finance (Office of Real Property Tax Services - ORPTS). This takes into account changes in assessments, such as new construction, newly taxable properties, or measurable improvements.

[2] This component is capped at 2% - lesser of 2% or the inflation factor. Inflation is 4.37% per NYS Comptroller's Office.

[3] Calculated by State Comptroller's Office (we report Tax Levy to NYS)

**Last year Village was allowed to raise 3.55% - raised 0%**

# Property Tax Levy Trends



- In the last 9 years, the actual property tax levy increase has been less than the amount allowed per the Tax Levy Limit Law. The chart only includes two of the three components of the law – it does not include the allowable carryover.
- Arrows indicate fiscal years where the Inflation Factor was greater than 2%.

# General Fund -

## Summary Budget Comparisons

\$ In 000's

	2021-22	2022-23	2023-24	2024-25
	Adopted Budget	Adopted Budget	Adopted Budget	Tentative Budget
BUDGET EXPENSE APPROPRIATIONS	\$65,056	\$65,393	\$69,194	\$70,241
APPROPRIATIONS TO RESERVE	\$750	\$750	\$750	\$750
<b>TOTAL</b>	<b>\$65,806</b>	<b>\$66,143</b>	<b>\$69,944</b>	<b>\$70,991</b>
<i>EXPENSE APPROPRIATIONS % CHANGE</i>	<i>-0.57%</i>	<i>0.52%</i>	<i>5.81%</i>	<i>1.51%</i>
<b>PROVISIONS FOR BALANCING THE BUDGET:</b>				
CURRENT SURPLUS	\$2,067	\$1,677	\$2,990	\$2,850
ESTIMATED OTHER REVENUES	\$9,715	\$10,443	\$11,870	\$13,052
TAX LEVY	\$53,273	\$53,274	\$53,274	\$54,339
APPROPRIATION FROM RESERVE	\$750	\$750	\$1,810	\$750
<b>TOTAL</b>	<b>\$65,806</b>	<b>\$66,143</b>	<b>\$69,944</b>	<b>\$70,991</b>
<i>TAX LEVY % INCREASE</i>	<i>1.95%</i>	<i>0.00%</i>	<i>0.00%</i>	<i>2.00%</i>
TAXABLE ASSESSED VALUATION	\$105,856	\$106,181	\$106,594	\$106,725
IMPLIED TAX RATE	\$ 50.33	\$ 50.17	\$ 49.98	\$ 50.91

The 2024-25 proposed Tentative Budget represents a 1.51% increase over the prior year and includes a 2.00% tax levy increase.

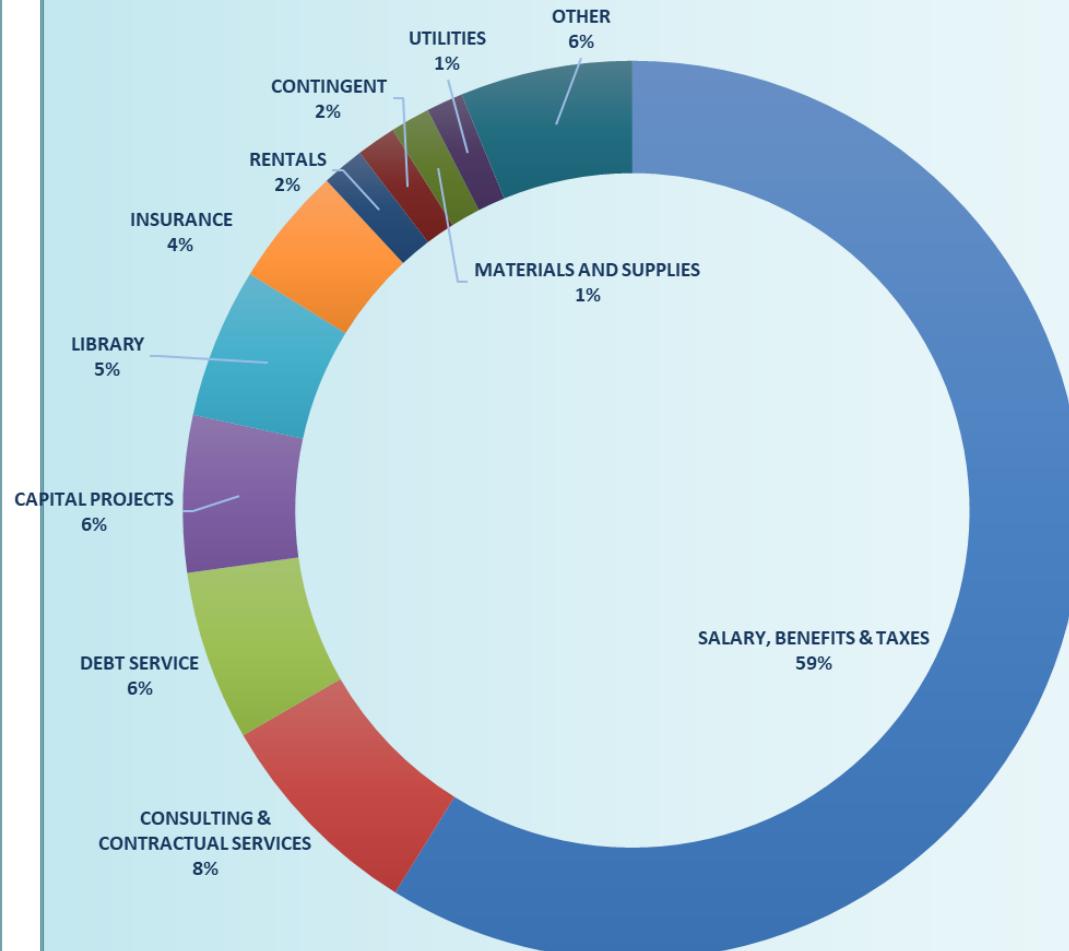
# General Fund

## Expenses by Category

\$ In 000's

FY 2022-23	FY 2023-24	FY 2023-24	FY 2024-25			
Actual	Adopted Budget	Forecast	Tentative Budget	Inc (Dec) from Adopted Budget	Inc (Dec) from Forecast	
\$65,857	\$69,194	\$68,345	\$70,241	\$1,047	1.5%	\$1,896 2.8%

### Percentage of Total 2024-25 Budget:



### Major Changes from Adopted Budget:

The 2024-25 overall proposed Tentative Budget is increasing by 1.5% mainly due to Salary, Benefits & Taxes (\$1.9m), Debt Service (\$0.4m), and Contribution to the Library (\$0.2m), which is partially offset by reductions in the funding of the Insurance Reserve (\$0.5m), Pool Fund (\$0.3m), Capital Projects (\$0.2m), Judgments & Claims (\$0.2m) and Contingent (\$0.2m).

### Major components of the 2024-25 expense budget (\$70.2m):

- Salaries, Benefits & Taxes \$41.3m
- Consulting & Contractual Services \$5.5m
- Debt Service \$4.3m
- Capital Projects \$4.0m
- Contribution to Library \$3.8m
- Insurance \$3.0m
- Hydrant Rentals \$1.1m
- Contingent, Materials & Supplies, and Utilities - \$1.0m each
- *Other includes Maintenance of Equipment, Plant, Software, Judgments & Claims, Transfer to Pool, etc.*

# Inc. Village of Garden City

## 2024-25 Tentative Budget

### Full Time Headcount

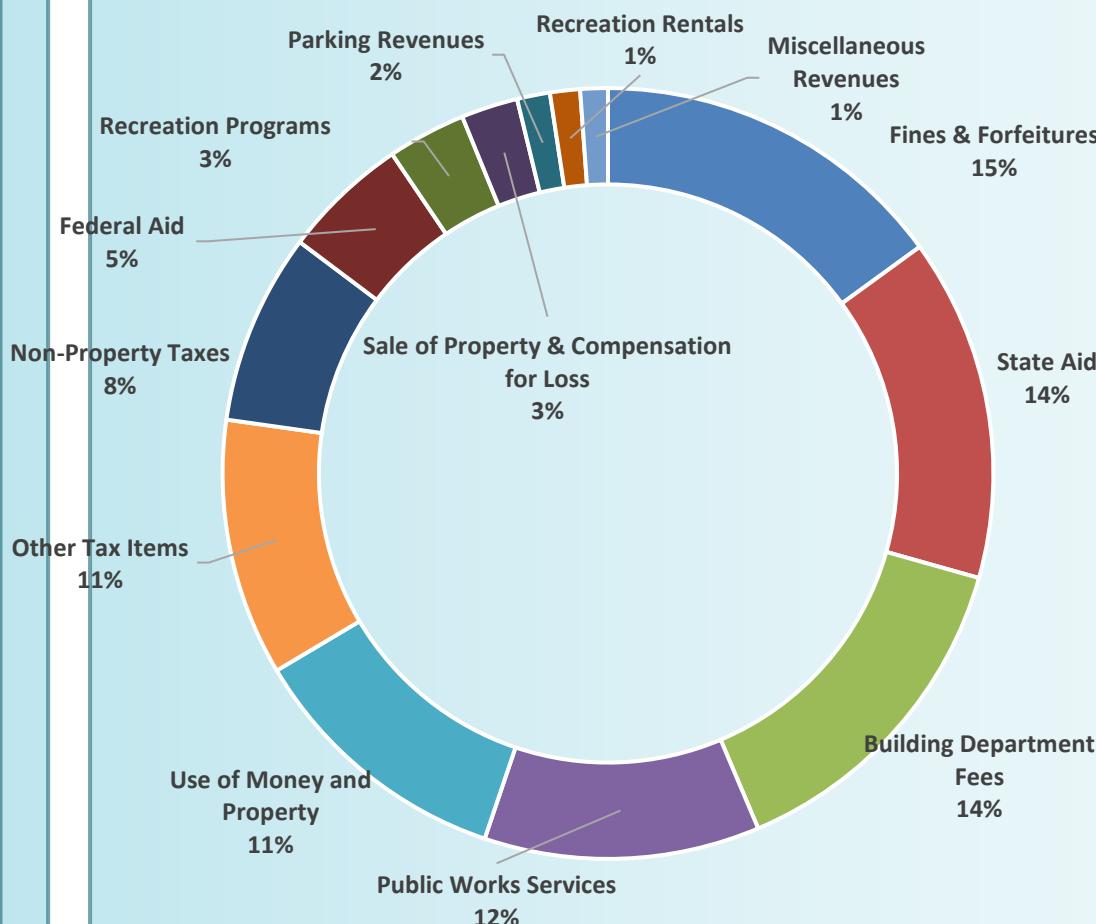
Department	2023-24 Adopted Budget	2023-24 Modified Budget	2023-24 Forecast	2024-25 Tentative Budget	Tentative Budget vs. Forecast	Tentative Budget vs. Adopted Budget
<b>General Fund:</b>						
Building	10	10	7	8	1	(2)
Police	69	69	68	69	1	-
Fire	-	-	-	-	-	-
Recreation	44	44	39	44	5	-
DPW	79	78	78	80	2	1
Administration	12	13	12	13	1	1
Finance	11	11	12	12	-	1
<b>Total General Fund:</b>	<b>225</b>	<b>225</b>	<b>216</b>	<b>226</b>	<b>10</b>	<b>1</b>
<b>Enterprise Funds:</b>						
Pool	-	-	-	-	-	-
Tennis	1	1	1	1	-	-
Water	19	19	16	16	-	(3)
<b>Library:</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>17</b>	<b>1</b>	<b>1</b>
<b>VILLAGE WIDE</b>	<b>261</b>	<b>261</b>	<b>249</b>	<b>260</b>	<b>11</b>	<b>(1)</b>

# General Fund – Other Revenues by Category

\$ In 000's

FY 2022-23	FY 2023-24	FY 2023-24	FY 2023-24	FY 2024-25			
Actual	Adopted Budget	Modified Budget	Forecast	Tentative Budget	Inc (Dec) from Adopted Budget	Inc (Dec) from Forecast	
\$14,688	\$11,870	\$13,217	\$14,335	\$13,052	\$1,182	10.0%	(\$1,283) -9.0%

## Percentage of Total 2024-25 Budget:



**The 10% Increase from the Adopted Budget** is mostly due the increase in Interest and Earnings (\$843k) and use of ARPA funds (\$689k), partially offset by lower Building Department fees expected (\$394k).

**The 9% reduction from the Forecast** is mostly due to one-time items received in the 2023-24 fiscal year related to the Third Track project (\$934k) and a PSEG rebate (\$127k).

## **Major components of the 2024-25 Other Revenues:**

- Fines & Forfeitures (\$2.0m)
- State Aid (\$1.9m)
- Building Department Fees (\$1.9m)
- Public Works Services (\$1.5m)
- Use of Money & Property (\$1.5m)
- Non-Property Taxes (\$1.1m)
- Federal Aid (\$0.7m)

# Other Funds

## 2024-25 Tentative Budget Summary

\$ in 000's

Fund	Actual	Adopted	Modified	Tentative	Inc (Dec) from		Inc (Dec) from		
	2022-23	2023-24	2023-24	Forecast	2024-25	Forecast	Adopted	Budget	
Pool Expenditures	\$1,133	\$1,655	\$1,683	\$1,651	\$1,720	\$70	4.2%	\$65	3.9%
Pool Revenues*	\$2,274	\$2,062	\$2,062	\$2,050	\$1,824	(\$225)	-11.0%	(\$238)	-11.5%
	<b>\$1,140</b>	<b>\$407</b>	<b>\$379</b>	<b>\$399</b>	<b>\$104</b>				
<i>*Includes contribution from General Fund - \$800k in prior years and \$300k 2024-25; ARPA funds (\$239k) for Capital Project</i>									
Tennis Expenditures	\$198	\$531	\$533	\$474	\$552	\$77	16.3%	\$20	3.8%
Tennis Revenues	\$528	\$525	\$525	\$463	\$446	(\$17)	-3.7%	(\$79)	-15.0%
	<b>\$330</b>	<b>(\$7)</b>	<b>(\$8)</b>	<b>(\$12)</b>	<b>(\$106)</b>				
Water Expenditures	\$6,549	\$10,595	\$11,018	\$10,611	\$10,425	(\$187)	-1.8%	(\$170)	-1.6%
Water Revenues*	\$17,323	\$8,616	\$8,821	\$9,510	\$8,751	(\$759)	-8.0%	\$135	1.6%
	<b>\$10,774</b>	<b>(\$1,979)</b>	<b>(\$2,197)</b>	<b>(\$1,101)</b>	<b>(\$1,674)</b>				
<i>*No water rate increases in 2024-25 budget, will use unappropriated fund balance (surplus) to fund expenditures, if needed</i>									
Library Expenditures	\$3,471	\$3,660	\$3,686	\$3,676	\$4,070	\$395	10.7%	\$411	11.2%
Library Revenues*	\$3,200	\$3,637	\$3,650	\$3,691	\$3,913	\$221	6.0%	\$275	7.6%
	<b>(\$271)</b>	<b>(\$22)</b>	<b>(\$36)</b>	<b>\$16</b>	<b>(\$158)</b>				

*\*Library uses unspent prior year's Village contribution (surplus) to supplement current year General Fund contribution to fund expenditures.*

2024-25 Tentative Budget

# 5 YEAR CAPITAL PLAN

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# General Fund

## Existing Capital Projects Summary

\$ In 000's

# of Projects	Category	% of Budget	FY Budget	YTD Actual	Encumbered	Remaining Budget
8	Roads, Sidewalks & Curbs	38%	\$12,013	\$3,097	\$5,476	\$3,440
19	Building Improvements	16%	\$5,124	\$1,032	\$2,569	\$1,523
8	Other	6%	\$1,793	\$118	\$139	\$1,537
1	Drainage Improvements	5%	\$1,513	\$0	\$0	\$1,513
3	Sewer System	8%	\$2,486	\$749	\$1,231	\$506
4	Vehicles & Equipment	5%	\$1,720	\$160	\$1,283	\$277
7	Technology	3%	\$906	\$177	\$223	\$506
6	Recreation/Parks Improvements	2%	\$758	\$470	\$47	\$241
<b>56</b>		<b>83%</b>	<b>\$26,313</b>	<b>\$5,803</b>	<b>\$10,967</b>	<b>\$9,543</b>
<b>Completed Projects in 2023-24:</b>						
<b>18</b>		<b>17%</b>	<b>\$5,320</b>	<b>\$2,459</b>	<b>\$2,704</b>	<b>\$157</b>
<b>74</b>	<b>TOTAL</b>	<b>100%</b>	<b>\$31,633</b>	<b>\$8,261</b>	<b>\$13,671</b>	<b>\$9,700</b>

### Notes:

- There are 56 current projects in various stages of completion, some that will extend into the 2024-25 fiscal year. (\$9.5m remains unencumbered).
- *Project status will be discussed by each Department Head during their budget presentation.*

# Inc. Village of Garden City

## Existing Debt Service

\$ In 000's

Year	GENERAL FUND			WATER FUND			POOL FUND			TENNIS FUND			TOTAL FUNDS		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2025	\$3,174	\$1,120	\$4,294	\$749	\$451	\$1,200	\$289	\$51	\$340	\$18	\$5	\$22	\$4,230	\$1,626	\$5,856
2026	\$2,723	\$995	\$3,719	\$615	\$420	\$1,035	\$293	\$42	\$335	\$19	\$4	\$23	\$3,650	\$1,461	\$5,111
2027	\$2,347	\$887	\$3,234	\$636	\$395	\$1,032	\$297	\$33	\$330	\$19	\$3	\$22	\$3,300	\$1,318	\$4,618
2028	\$2,392	\$790	\$3,182	\$661	\$372	\$1,034	\$111	\$24	\$135	\$20	\$2	\$23	\$3,185	\$1,188	\$4,373
2029	\$2,480	\$700	\$3,179	\$685	\$350	\$1,035	\$114	\$21	\$135	\$21	\$1	\$22	\$3,300	\$1,072	\$4,372
2030	\$1,883	\$603	\$2,486	\$700	\$327	\$1,027	\$117	\$18	\$135				\$2,700	\$947	\$3,647
2031	\$1,950	\$534	\$2,485	\$724	\$301	\$1,026	\$120	\$14	\$135				\$2,795	\$850	\$3,645
2032	\$2,021	\$464	\$2,484	\$560	\$278	\$838	\$124	\$11	\$135				\$2,705	\$752	\$3,457
2033	\$2,092	\$394	\$2,485	\$580	\$257	\$838	\$128	\$7	\$135				\$2,800	\$658	\$3,458
2034	\$1,616	\$330	\$1,947	\$463	\$240	\$703	\$66	\$3	\$69				\$2,145	\$573	\$2,718
2035	\$1,669	\$281	\$1,950	\$478	\$226	\$704	\$68	\$1	\$69				\$2,215	\$508	\$2,723
2036-2049	\$7,463	\$1,290	\$8,753	\$6,452	\$1,406	\$7,858							\$13,915	\$2,696	\$16,611
<b>BONDS</b>	<b>\$31,810</b>	<b>\$8,388</b>	<b>\$40,198</b>	<b>\$13,306</b>	<b>\$5,023</b>	<b>\$18,329</b>	<b>\$1,726</b>	<b>\$224</b>	<b>\$1,950</b>	<b>\$97</b>	<b>\$15</b>	<b>\$112</b>	<b>\$46,940</b>	<b>\$13,649</b>	<b>\$60,589</b>
2025				\$43,584	\$1,739	\$45,322							\$43,584	\$1,739	\$45,322
<b>BANs</b>				<b>\$43,584</b>	<b>\$1,739</b>	<b>\$45,322</b>							<b>\$43,584</b>	<b>\$1,739</b>	<b>\$45,322</b>

# General Fund - Five Year Capital Plan Summary

## Proposed Projects for FYE 2025 - 2029

\$ In 000's

# of Projects	Category	% of 2024-25 Budget	2024-25	2025-26	2026-27	2027-28	2028-29	5 Year Plan
16	Building Improvements	36%	\$5,475	\$9,788	\$3,335	\$300	\$0	\$18,898
5	Roads, Sidewalks & Curbs	32%	\$4,895	\$6,895	\$6,895	\$5,395	\$5,395	\$29,475
4	Vehicles & Equipment	14%	\$2,101	\$1,497	\$1,528	\$3,392	\$1,379	\$9,897
4	Other	11%	\$1,610	\$1,130	\$1,130	\$1,130	\$1,130	\$6,130
4	Recreation/Parks Improvements	5%	\$748	\$318	\$125	\$125	\$125	\$1,441
7	Technology	2%	\$355	\$280	\$201	\$465	\$110	\$1,410
1	Sewer System	0%	\$50	\$870	\$870	\$870	\$870	\$3,530
1	Drainage Improvements	0%	\$0	\$100	\$2,120	\$2,120	\$2,120	\$6,460
<b>42</b>		<b>100%</b>	<b>\$15,234</b>	<b>\$20,876</b>	<b>\$16,204</b>	<b>\$13,797</b>	<b>\$11,129</b>	<b>\$77,240</b>

### Notes:

- There are 42 projects in the 5 Year Capital Plan.
- The \$15.2m of projects requested in the 2024-25 fiscal year is proposed to be funded as follows:
  - Bonds - \$11.3m
  - Taxes - \$2.0m
  - Reimbursements/Grants - \$1.5m
  - ARPA - \$430k
- *All projects will be discussed by each Department Head during their budget presentation.*

# Enterprise Funds - Five Year Capital Plan Summary

## Proposed Projects for FYE 2025 - 2029

\$ In 000's

Fund	Project Name	Funding						Total
		Source	FY2025	FY2026	FY2027	FY2028	FY2029	
Pool	Replace Water Slide	Bond	\$360	\$0	\$0	\$0	\$0	\$360
	Replace Playground Equipment	ARPA/Other	\$248	\$0	\$0	\$0	\$0	\$248
<b>Total Pool</b>			<b>\$608</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$608</b>
Water	Ground Storage Tank Repairs	Other	\$425	\$0	\$0	\$0	\$0	\$425
	SCADA Room Refurbishment	Other	\$50	\$0	\$0	\$0	\$0	\$50
	Meter Reading Radio System	Other	\$27	\$0	\$0	\$0	\$0	\$27
	Water Department Bathroom Renovations	Other	\$175	\$0	\$0	\$0	\$0	\$175
	Water Works Building Renovations	Other	\$200	\$1,000	\$1,000	\$1,000	\$0	\$3,200
	GAC Media Replacement	Other	\$100	\$150	\$150	\$150	\$150	\$700
	Chemical Pumps	Other	\$10	\$10	\$10	\$10	\$10	\$50
	Machinery and Equipment	Other	\$80	\$80	\$300	\$80	\$150	\$690
	Water Main Improvements	Bond	\$2,178	\$2,178	\$2,178	\$2,178	\$1,800	\$10,512
<b>Total Water</b>			<b>\$3,245</b>	<b>\$3,418</b>	<b>\$3,638</b>	<b>\$3,418</b>	<b>\$2,110</b>	<b>\$15,829</b>

- All projects will be discussed by each Department Head during their work session

2024-25 Tentative Budget

# **BUILDING DEPARTMENT**

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# Building Department - Expenses

## 2024-25 Budget Summary

\$ In 000's

Category	FY 2023-24		FY 2023-24		FY 2024-25 Tentative Budget	Inc (Dec) from Adopted Budget		Inc (Dec) from Forecast	
	FY 2022-23 Actual	Adopted Budget	Modified Budget	FY 2023-24 Forecast		Adopted Budget	Forecast		
Salary Related	\$621	\$953	\$953	\$712	\$892	(\$61)	-6%	\$179	25%
Contractual Services	\$50	\$62	\$62	\$57	\$83	\$21	34%	\$26	45%
Maintenance of Software	\$45	\$80	\$80	\$50	\$80	\$0	0%	\$30	60%
Other Expenses	\$40	\$59	\$60	\$54	\$57	(\$2)	-3%	\$3	6%
<b>Total Expenses:</b>	<b>\$757</b>	<b>\$1,154</b>	<b>\$1,155</b>	<b>\$873</b>	<b>\$1,112</b>	<b>(\$42)</b>	<b>-4%</b>	<b>\$239</b>	<b>27%</b>

### Notes:

- The proposed Tentative Budget is decreasing 4% from the Adopted Budget primarily due to a reduction in headcount of 2 positions - Building Maintenance Sup. & Typist Clerk.
- The proposed Tentative Budget is increasing 27% from the Forecast mainly as a result of filling open positions throughout 2023-24, the hiring of a Digital Scanning company to scan Building records, and an upgrade of the Municipality system.
- Other Expenses includes Printing, Postage and Stationery, Materials and Supplies, Court Reporter, and Telephone.
- There are 8 full time positions in the Building Department (down from 10) in the Tentative Budget. Salary related costs are 80% of the overall budget. Benefits & Taxes are not allocated in the numbers above, however, it is estimated to be approximately \$435k for the Building Department employees.

# Building Department - Revenues

## 2024-25 Budget Summary

\$ In 000's

Category	FY 2023-24			FY 2024-25			
	FY 2022-23	Adopted	FY 2023-24	Tentative	Inc (Dec) from	Inc (Dec) from	
	Actual	Budget	Forecast	Budget	Adopted Budget	Forecast	
Building Inspection	\$1,685	\$1,500	\$1,277	\$1,300	(\$200)	-13%	\$23 2%
Plumbing & Mechanical	\$591	\$450	\$282	\$300	(\$150)	-33%	\$18 7%
Electrical Inspection	\$204	\$140	\$109	\$110	(\$30)	-21%	\$1 1%
Zoning Appeal Fees	\$68	\$65	\$56	\$60	(\$5)	-8%	\$4 7%
ADRB Fees	\$55	\$65	\$56	\$51	(\$14)	-22%	(\$5) -9%
Other Revenues	\$40	\$35	\$39	\$40	\$5	14%	\$1 3%
<b>Total Revenues</b>	<b>\$2,643</b>	<b>\$2,255</b>	<b>\$1,819</b>	<b>\$1,861</b>	<b>(\$394)</b>	<b>-17%</b>	<b>\$42 2%</b>

### Notes:

- The proposed Tentative Budget is decreasing 17% from the Adopted Budget due to larger projects completed in the prior year, (555 Stewart Ave, 1111 Franklin Ave, 1200 Franklin Ave).

# Building Department – Capital Projects

## 2024-25 Budget Summary

*\$ In 000's*

Existing Projects	FY Budget	YTD Actual	Encumbered	Remaining Budget
1 SAFETY INSP. DIGITAL SCANNING	\$99	\$3	\$26	\$70
2 SAFETY INSP. VEHICLES	\$40	\$0	\$0	\$40
	<b>\$139</b>	<b>\$3</b>	<b>\$26</b>	<b>\$110</b>

### Notes:

- The Building Department has two existing projects in 2023-24 fiscal year.
- The Remaining budget for the Digital Scanning project will be used in the 2024-25 fiscal year and will become an ongoing operating expense thereafter.
- There are no proposed Building Department Capital Projects in the 5 year plan.

2024-25 Tentative Budget

# **DEPARTMENT OF PUBLIC WORKS**

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# Department of Public Works - Expenses

## 2024-25 Budget Summary

\$ In 000's

Category	FY 2022-23	FY 2023-24	FY 2023-24	FY 2023-24	FY 2024-25	Inc (Dec) from	Inc (Dec) from
	Actual	Adopted Budget	Modified Budget	Forecast	Tentative Budget	Adopted Budget	Forecast
Salary Related	\$5,924	\$6,686	\$6,498	\$6,379	\$6,939	\$252	4%
Third Party Services	\$3,003	\$3,105	\$3,483	\$3,139	\$3,045	(\$61)	-2%
Materials & Supplies	\$406	\$533	\$540	\$448	\$496	(\$37)	-7%
Utilities	\$459	\$490	\$482	\$481	\$479	(\$11)	-2%
Equip & Maintenance	\$346	\$336	\$367	\$296	\$336	(\$0)	0%
Gas & Oil	\$250	\$256	\$256	\$239	\$256	(\$0)	0%
Maintenance of Plant	\$251	\$179	\$193	\$188	\$199	\$20	11%
Other Expenses	\$61	\$79	\$90	\$79	\$94	\$14	18%
<b>Total Expenses:</b>	<b>\$10,700</b>	<b>\$11,664</b>	<b>\$11,910</b>	<b>\$11,249</b>	<b>\$11,842</b>	<b>\$178</b>	<b>2%</b>
						<b>\$593</b>	<b>5%</b>

### Notes:

- The proposed Tentative Budget is increasing by 2% from the Adopted Budget and 5% from the Forecast primarily due to increases in Salary Related costs resulting from an increase in headcount for a GIS Specialist and scheduled salary increases. These increases are partially offset by decreases in Third Party Services and Materials and Supplies.
- Third Party Services includes Covanta, mulch removal, street lighting repair, directional drilling, rubbish removal, recycling, etc.
- "Other Expenses" include Printing, Postage & Stationery, Uniforms, Travel & Training, etc.
- The current DPW budget includes 80 Full Time positions, which increased by 2 from the Modified Budget. However, upon further review one anticipated open Laborer position will not need to be filled, reducing the 2024-25 budgeted headcount to 79. The expected reduction in salary will be \$45,424 – it is not reflected above and will be presented with the final budget changes.
- Salary related expenses are 59% of the overall DPW budget. Benefits & Taxes are not included in the numbers above, however, are estimated to be \$4.4m for DPW employees.

# Department of Public Works - Revenues

## 2024-25 Budget Summary

\$ In 000's

Category	FY 2023-24		FY 2024-25					
	FY 2022-23 Actual	Adopted Budget	FY 2023-24 Forecast	Tentative Budget	Inc (Dec) from Adopted Budget	Inc (Dec) from Forecast		
Public Works Service	\$294	\$1,550	\$729	\$1,100	(\$450)	-29%	\$371	51%
State Aid Chips Program	\$869	\$500	\$920	\$850	\$350	70%	(\$70)	-8%
Sidewalk & Curb Inspection	\$291	\$150	\$250	\$250	\$100	67%	\$0	0%
Refuse Services	\$139	\$140	\$139	\$155	\$15	11%	\$16	12%
Other Revenues	\$3	\$3	\$3	\$3	\$0	0%	\$0	4%
<b>Total Revenues:</b>	<b>\$1,597</b>	<b>\$2,343</b>	<b>\$2,041</b>	<b>\$2,358</b>	<b>\$15</b>	<b>1%</b>	<b>\$317</b>	<b>16%</b>

### Notes:

- The proposed Tentative Budget is increasing 1% from the Adopted Budget primarily due to an increase in State Aid Chips reimbursement and Sidewalk & Curb Inspection fees. This increase is offset by a decrease in Public Works Services due to the 2023-24 budget including large reimbursements of sidewalk paving.
- The Tentative Budget is increasing 16% from the Forecast mostly from budgeted increases in Public Works Services from sidewalk reimbursements anticipated in 2024-25.

# Department of Public Works

## Status of Existing Capital Projects

\$ In 000's

Project	FY Budget	YTD Actual	Encumbered	Remaining Budget
1 ROAD & PAVING REPAIRS	\$7,810	\$2,336	\$3,584	\$1,891
2 MEADOW ST. DRAINAGE IMP.	\$1,513	\$0	\$0	\$1,513
3 BUSINESS DISTRICT PAVING	\$875	\$0	\$0	\$875
4 DPW YARD SPRINKLER SYSTEM	\$775	\$0	\$15	\$760
5 SEWER REPAIRS	\$882	\$351	\$25	\$506
6 MERILLON AVE IMPROVEMENTS	\$779	\$296	\$0	\$483
7 STREET LIGHTING LED PROJECT	\$499	\$22	\$0	\$477
8 SIDEWALK REPAIRS	\$1,676	\$273	\$1,277	\$126
9 SEWER BUILDING REPAIRS	\$200	\$0	\$130	\$70
10 PLATTSDALE RD RETAINING WALL	\$76	\$0	\$23	\$53
11 VILLAGE CURB REPLACEMENTS	\$657	\$141	\$467	\$49
12 DPW YARD FIRE ALARM SYSTEM	\$115	\$0	\$98	\$16
13 CROSSWALK ON SOUTH AVENUE	\$65	\$20	\$30	\$15
14 VILLAGE HALL HVAC SYSTEM	\$126	\$103	\$14	\$9
15 RESTRIPE FIRST STREET	\$55	\$10	\$44	\$1
16 CROSSWALK ON CHERRY VALLEY	\$95	\$20	\$74	\$1
17 VILLAGE GREEN UNDERGROUND ELECTRIC	\$43	\$0	\$43	\$0
18 SEWER SYSTEM (12TH AND GOLF CLUB LANE)	\$1,097	\$40	\$1,057	\$0
19 SEWER BLDG REPAIRS PUMP REPL	\$506	\$358	\$149	\$0
	<b>\$17,845</b>	<b>\$3,971</b>	<b>\$7,030</b>	<b>\$6,844</b>

**Notes:**

- Existing projects are in various stages of completion. Most will be completed in the 2024-25 fiscal year.

# Department of Public Works – Capital Projects

## 2024-25 Budget Summary

\$ In 000's

Description	Funding Source	FY 2024/25	FY 2025/26	FY 2026/27	FY 2027/28	FY 2028/29	Total 5 Year Plan
Road & Paving Repairs	Bond/Other	\$2,780	\$2,780	\$2,780	\$2,780	\$2,780	\$13,900
DPW Equipment	Bond	\$1,550	\$905	\$1,015	\$805	\$1,000	\$5,275
Street Lighting System Improvements	Bond	\$1,130	\$1,130	\$1,130	\$1,130	\$1,130	\$5,650
Paving of Parking Lots	Bond	\$1,110	\$1,110	\$1,110	\$1,110	\$1,110	\$5,550
Village Curb, Sidewalks	Bond	\$505	\$505	\$505	\$505	\$505	\$2,525
Business District Paving	Other	\$500	\$1,500	\$1,500	\$0	\$0	\$3,500
Village Facilities Bathroom Upgrades	Taxes	\$200	\$125	\$0	\$0	\$0	\$325
Sewer Repairs	Taxes	\$50	\$870	\$870	\$870	\$870	\$3,530
Repl. of Cedar Valley Sewer Lift Station		\$0	\$4,000	\$0	\$0	\$0	\$4,000
Reconstruction of Village Hall Garage		\$0	\$250	\$2,000	\$0	\$0	\$2,250
Upland Drainage Improvements		\$0	\$100	\$2,120	\$2,120	\$2,120	\$6,460
Sidewalk Repairs - Reimbursable		\$0	\$1,000	\$1,000	\$1,000	\$1,000	\$4,000
St. Paul's Recreation Facility		\$0	\$3,000	\$0	\$0	\$0	\$3,000
<b>Total DPW Projects:</b>		<b>\$7,825</b>	<b>\$17,275</b>	<b>\$14,030</b>	<b>\$10,320</b>	<b>\$10,515</b>	<b>\$59,965</b>

### Notes:

- The 2024-25 Capital Plan of \$7.8m includes ongoing projects, (Road & Paving Repairs, Curbs & Sidewalks, and Equipment purchases).
- This year the Paving of Parking Lots is being budgeted separately from Road & Paving Repairs. The budget of \$1.1m for the 2024-25 fiscal year is for 6E.
- Street Lighting System Improvements – new project to be completed in conjunction with Road Repairs.

2024-25 Tentative Budget

# **WATER ENTERPRISE FUND**

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# Water Enterprise Fund

## 2024-25 Expense Budget Summary

\$ In 000's

Category	FY 2022-23 Actual	FY 2023-24 Adopted Budget	FY 2023-24 Modified Budget	FY 2023-24 Forecast	FY 2024-25 Tentative Budget	Inc (Dec) from Adopted Budget	Inc (Dec) from Forecast
Depreciation	\$1,077	\$2,200	\$1,943	\$1,600	\$2,100	(\$100)	-5%
Bond & BAN Interest	\$1,466	\$2,210	\$2,210	\$2,220	\$1,682	(\$527)	-24%
Salary Related Costs	\$1,323	\$1,737	\$1,642	\$1,644	\$1,567	(\$169)	-10%
Utilities	\$1,220	\$1,142	\$1,160	\$1,184	\$1,465	\$323	28%
Benefits & Taxes	(\$701)	\$1,184	\$1,184	\$1,122	\$1,155	(\$29)	-2%
Contractual Services	\$1,186	\$774	\$1,524	\$1,507	\$1,073	\$299	39%
Materials & Supplies	\$263	\$447	\$560	\$558	\$494	\$48	11%
Maint of Equip & Plant	\$433	\$425	\$488	\$471	\$437	\$13	3%
Trans to Insurance Reserve	\$190	\$190	\$190	\$190	\$162	(\$29)	-15%
Other Expenses	\$91	\$288	\$118	\$115	\$290	\$2	1%
<b>Total Expenses</b>	<b>\$6,549</b>	<b>\$10,595</b>	<b>\$11,018</b>	<b>\$10,611</b>	<b>\$10,425</b>	<b>(\$170)</b>	<b>-2%</b>
						<b>(\$187)</b>	<b>-2%</b>

### Notes:

- The proposed Tentative Budget is decreasing 2% from both the Adopted Budget and Forecast, primarily due to a decrease in Headcount by 3 (Water Plant Operators), and a decrease in BAN Interest due to issuing long term bonds (not BANs) in 2025. The increase in Utilities is due to increasing electrical usage for AOP treatment at Well sites.
- Contractual Services includes costs related to the lead issues and water tank & hydrant inspections in the current fiscal year.
- There are sixteen full time positions in the Water Fund Tentative Budget (down from 19 in the current year).

# Water Enterprise Fund

## 2024-25 Revenue Budget Summary

\$ In 000's

Category	FY 2023-24		FY 2023-24		FY 2024-25 Tentative Budget	Inc (Dec) from Adopted Budget		Inc (Dec) from Forecast	
	FY 2022-23	Adopted Budget	Modified Budget	Forecast		Adopted Budget	Forecast		
	Actual								
Water Sales	\$6,974	\$6,108	\$6,108	\$6,798	\$6,762	\$654	11%	(\$36)	-1%
Hydrant Rentals	\$1,081	\$1,076	\$1,076	\$1,081	\$1,081	\$5	0%	\$0	0%
Interest and Earnings	\$463	\$200	\$200	\$673	\$510	\$310	155%	(\$163)	-24%
Premium on Securities	\$609	\$1,127	\$1,127	\$650	\$299	(\$828)	-74%	(\$351)	-54%
Other Revenues	\$8,197	\$106	\$310	\$309	\$100	(\$6)	-5%	(\$209)	-68%
<b>Total Revenues:</b>	<b>\$17,323</b>	<b>\$8,616</b>	<b>\$8,821</b>	<b>\$9,510</b>	<b>\$8,751</b>	<b>\$135</b>	<b>2%</b>	<b>(\$759)</b>	<b>-8%</b>

### Notes:

- The proposed Tentative Budget is increasing 2% from the Adopted Budget mostly due to an anticipated increase in Water Sales, and an increase in Interest and Earnings due to high interest rates. This increase is partially offset by a decrease in the expected Premium on Securities.
- The Tentative Budget is decreasing 8% from the Forecast primarily resulting from a decrease in Premium on Securities due to anticipating not issuing BANs in 2025, and a decrease in Other Revenues. Other Revenues in 2023-24 includes \$204k in appropriation of surplus for emergency hydrant and valve repair on Nassau Blvd. and Stewart Ave.
- The Tentative Budget does not include a water rate increase in the 2024-25 fiscal year.

# Water Enterprise Fund – Capital Projects

## 2024-25 Budget Summary

**\$ In 000's**

Project Name	Source	Funding						Total
		FY2025	FY2026	FY2027	FY2028	FY2029	Total	
Water Main Improvements	Bond	\$2,178	\$2,178	\$2,178	\$2,178	\$1,800	\$10,512	
Ground Storage Tank Repairs	Other	\$425	\$0	\$0	\$0	\$0	\$425	
Water Works Building Renovations	Other	\$200	\$1,000	\$1,000	\$1,000	\$0	\$3,200	
Water Department Bathroom Renovations	Other	\$175	\$0	\$0	\$0	\$0	\$175	
GAC Media Replacement	Other	\$100	\$150	\$150	\$150	\$150	\$700	
Machinery and Equipment	Other	\$80	\$80	\$300	\$80	\$150	\$690	
SCADA Room Refurbishment	Other	\$50	\$0	\$0	\$0	\$0	\$50	
Meter Reading Radio System	Other	\$27	\$0	\$0	\$0	\$0	\$27	
Chemical Pumps	Other	\$10	\$10	\$10	\$10	\$10	\$50	
<b>Total Water Fund:</b>		<b>\$3,245</b>	<b>\$3,418</b>	<b>\$3,638</b>	<b>\$3,418</b>	<b>\$2,110</b>	<b>\$15,829</b>	

# **NEXT MEETINGS**

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## **PUBLIC BUDGET WORK SESSIONS**

- Wednesday, March 20, 2024 – Session II (7:30PM – 9:30 PM)
  - Fire, Police, Administration, Finance, Other Unallocated Expenses & Revenues
- Thursday, March 28, 2024 – Session III (7:30PM – 9:30 PM)
  - Library, Recreation, Pool and Tennis Funds
  - Presentation of Changes/Final Budget
- Monday, April 1, 2024 – Public Hearing & Adoption of Budget (7:30PM)

# AUDIENCE COMMENTS/QUESTIONS?