



Incorporated Village of Garden City, New York

Village Budget – Executive Summary for the Board of Trustees (Work Session IV) For the Year Ended May 31, 2024 Presented March 30, 2023

Summary of Budget Changes

2023-24 Operating Budgets by Fund

Fund	Account Description	2023-24 Tentative Budget	2023-24 Revised Budget	Difference	Notes
Building	Regular Salary	878,893	918,893	40,000	Feb 21 BOT (Superintendent)
Police	Regular Salary	8,761,629	8,781,629	20,000	Feb 21 BOT (Commissioner, tentative budget includes \$20k)
Administration	Village Justice - Regular Salary	273,962	289,962	16,000	Feb 21 BOT (Court to VJ)
	Administration - Regular Salary	341,713	391,813	50,100	Feb 21 BOT (Village Administrator allocated 67%, Village Clerk)
	Personnel - Regular Salary	311,924	338,024	26,100	Feb 21 BOT (SBOT allocated 87%)
	Personnel - Consultant Fees	35,000	30,000	(5,000)	
	Regular Salary	624,255	658,695	34,440	Feb 21 BOT (Treasurer and Deputy Treasurer allocated 82%)
Finance	Regular Salary	624,255	658,695	34,440	Feb 21 BOT (Treasurer and Deputy Treasurer allocated 82%)
Recreation	Recreation - Regular Salary	607,630	645,880	38,250	Feb 21 BOT (Chairman of Board Cultural & Rec Affairs allocated 85%)
	Parks - Regular Salary	2,237,328	2,260,582	23,254	Title changes to Tree Pruner (3) and Sr. Tree Pruner (1)
DPW	Street Admin - Regular Salary	356,590	359,040	2,450	Superintendent increase, allocated 49%
	Street Admin - Travel & Training	5,500	15,500	10,000	Trenching and shoring training
	Street Maintenance - Part Time Help	24,000	55,000	31,000	New Change
Other General	Transfer to Capital Projects	4,170,023	4,155,023	(15,000)	Net impact of capital changes
	Contingent	1,500,000	1,228,406	(271,594)	Changes funded through contingency, no impact to tax levy
GENERAL FUND:		20,128,447	20,128,447	-	
WATER FUND:					
	Water Admin - Regular Salary	677,727	698,477	20,750	Allocations of Executive salary increases
POOL FUND:					
	Regular Salary	114,273	120,863	6,590	Allocations of Executive salary increases
TENNIS FUND:					
	Regular Salary	108,289	111,609	3,320	Allocations of Executive salary increases

Summary of Budget Changes

2023-24 Capital Budgets by Fund

Project	2023-24 Tentative Budget	2023-24 Revised Budget	Difference	Notes
Toll House Roof Replacement	70,000	-	(70,000)	Move out one year (2024-25)
Village Hall Breakroom	-	35,000	35,000	Move up one year (2023-24)
Library Technology	55,000	75,000	20,000	
GENERAL FUND:	125,000	110,000	(15,000)	
Water Main Improvements	2,601,500	4,201,500	1,600,000	Added paving
Equipment	-	40,000	40,000	Added new vehicle for Sup of Water
WATER FUND:	2,601,500	4,241,500	1,640,000	
<i>Replacement of Outer Vinyl Covering</i>	<i>1,332,000</i>	<i>1,432,000</i>	<i>100,000</i>	<i>New change - updated quote from vendor</i>
TENNIS FUND:	1,332,000	1,432,000	100,000	

General Fund - 2023-24 Capital Projects

\$ In 000's

Department	Project Description	Source	2023-24
Building	SAFETY INSP. VEHICLES	Taxes	40,000
Administration	ADMIN TECHNOLOGY	Taxes	131,900
DPW	SIDEWALK REPAIRS - REIMBURSABLE	Other	1,550,000
DPW	ROAD & PAVING REPAIRS	Bond/Other	5,858,000
DPW	VILLAGE CURBS & SIDEWALKS	Bond	585,800
DPW	SEWER REPAIRS	Bond	870,000
DPW	D.P.W. EQUIPMENT	Taxes	890,000
DPW	MEADOW ST. DRAINAGE	Bond	1,512,500
DPW	BREAKROOM RENOVATION	Taxes	35,000
Fire	FIRE APPARATUS & EQUIPMENT	Taxes	85,000
Fire	FIRE TRAINING SITE	Bond	3,888,828
Library	TECHNOLOGY	Taxes	75,000
Library	MEETING ROOMS	Taxes	20,000
Library	TEEN ROOM	Taxes	25,000
Library	COMPUTER/CONFERENCE ROOMS	Taxes	25,000
Library	SECURITY ALARM SYSTEM	Taxes	20,000
Police	POLICE VEHICLES & EQUIPMENT	Taxes	201,000
Police	POLICE RADIO COMMUNICATIONS	Taxes	100,000
Police	DATA PROCESSING -POLICE	Taxes	63,500
Police	GUN RANGE REFURBISHMENT	Taxes	198,000
Recreation	RECREATION EQUIPMENT	Taxes	387,500
Recreation	TREE MANAGEMENT PROGRAM	Taxes	75,000
Recreation	ATHLETIC COURT RENOVATIONS	Taxes	25,223
Recreation	SAFETY SURFACES - PARKS	Taxes	158,400
Recreation	SENIOR EXERCISE EQUIPMENT	Taxes	49,500
TOTAL:			16,870,151

If all projects approved, funding is proposed as follows:

- Bonding: \$12,715,128
- Taxes: \$4,155,023

General Fund - Budget Summary with Changes

\$ In 000's

	2020-21	2021-22	2022-23	Option 1 2023-24	Option 2 2023-24	
	Adopted Budget	Adopted Budget	Adopted Budget	Tentative Budget	Revised Budget	Difference
BUDGET EXPENSE APPROPRIATIONS	\$65,426	\$65,056	\$65,393	\$69,194	\$69,194	\$0
APPROPRIATIONS TO RESERVE	\$750	\$750	\$750	\$750	\$750	\$0
TOTAL	\$66,176	\$65,806	\$66,143	\$69,944	\$69,944	\$0
<i>EXPENSE APPROPRIATIONS % CHANGE</i>	<i>-0.13%</i>	<i>-0.57%</i>	<i>0.52%</i>	<i>5.81%</i>	<i>5.81%</i>	
<u>PROVISIONS FOR BALANCING THE BUDGET:</u>						
CURRENT SURPLUS	\$1,059	\$2,067	\$1,677	\$2,990	\$2,990	\$0
ESTIMATED OTHER REVENUES	\$12,112	\$9,715	\$10,443	\$11,870	\$11,870	\$0
TAX LEVY	\$52,255	\$53,273	\$53,274	\$54,334	\$53,274	(\$1,060)
APPROPRIATION FROM RESERVE	\$750	\$750	\$750	\$750	\$1,810	\$1,060
TOTAL	\$66,176	\$65,806	\$66,143	\$69,944	\$69,944	\$0
<i>TAX LEVY % INCREASE</i>	<i>1.78%</i>	<i>1.95%</i>	<i>0.00%</i>	<i>1.99%</i>	<i>0.00%</i>	
TAXABLE ASSESSED VALUATION	\$105,610	\$105,856	\$106,181	\$106,693	\$106,594	
IMPLIED TAX RATE	\$ 49.48	\$ 50.33	\$ 50.17	\$ 50.93	\$ 49.98	
TOTAL ASSESSED VALUATION	\$108,239	\$108,533	\$108,831	\$109,563	\$109,444	

NEXT MEETING

REMAINING PUBLIC BUDGET WORK SESSION

- Monday, April 3, 2023 – Public Hearing & Adoption of Budget (7:30PM)

AUDIENCE COMMENTS/QUESTIONS?