



Incorporated Village of Garden City, New York

# Village Budget – Executive Summary

For the Year Ended May 31, 2016

Presented February 7, 2015

# Agenda

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- Current Fiscal Year's Budget Status
- Proposed Budget for Fiscal Year 2015-2016
- New York State Property Tax Cap Overview and Taxpayer Eligibility
- General Fund
  - Expenses (by Department and Expense Category)
  - Revenues
- Enterprise Funds
- Capital Plan and Debt Service
  - Five Year Capital Plan
  - Debt Service
- Surplus
- Department Summaries
- Q&A
- Appendix

# Current Fiscal Year 2014-2015

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- The Full Year Forecast is expected to be approximately \$790k favorable to budget.
  - Expenses are \$510k favorable mainly due to vacant positions, partially offset by higher than expected legal fees.
  - Revenues are \$280k favorable mostly from higher building inspection fees received.
- In addition, we realized \$4.7m from the sale of two parcels on Cherry Valley Avenue.

# 2015-2016 Fiscal Year Proposed Budget

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## **Goals:**

- Maintain the high level of services which Village residents have come to expect, and deliver those services in a cost-effective way
- Appropriately address long-term capital and other needs, making prudent but not excessive use of borrowing capacity, consistent with maintaining high credit ratings
- Assure that the Village-wide tax levy increase is  $\leq 1.68\%$ , enabling eligible residents to receive a rebate of all or a portion of any village tax increase

# 2015-2016 Fiscal Year Proposed Budget

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- **Challenges:**

- Compliance with NYS Tax Cap, set at 1.68% above the prior (2014-15) Tax Levy
- Continuing Tax Certiorari claims
- Increased legal costs (e.g., MHANY, labor grievances)
- Develop plan to achieve 1% savings through shared government services that will impact the 2016-2017 budget.
- Need to increase funding in termination and general reserves as part of prudent fiscal management and to maintain high credit ratings
- Managing borrowing levels and future debt service

- **Opportunities:**

- Surplus has increased, providing for greater flexibility to fund capital and reserves on a cash basis

# 2015-2016 New York State Property Tax Cap

- **Overview:**

- Encourages municipalities to manage Tax Levy increases to the lesser of 2% or CPI. The Tax Cap has been set at 1.68% (CPI).
- In exchange, qualified homeowners will receive a check equal to the amount of the increase.

- **Taxpayer eligibility summary:**

- Homeowner must be eligible for the STAR Property Tax Credit
- Limited to homeowners with an Adjusted Gross Income (AGI) of \$500,000 or less
- Properties must serve as the primary residence
- Consult your tax preparer and/or NYS Comptroller website for more information

# General Fund - Summary Budget Comparisons

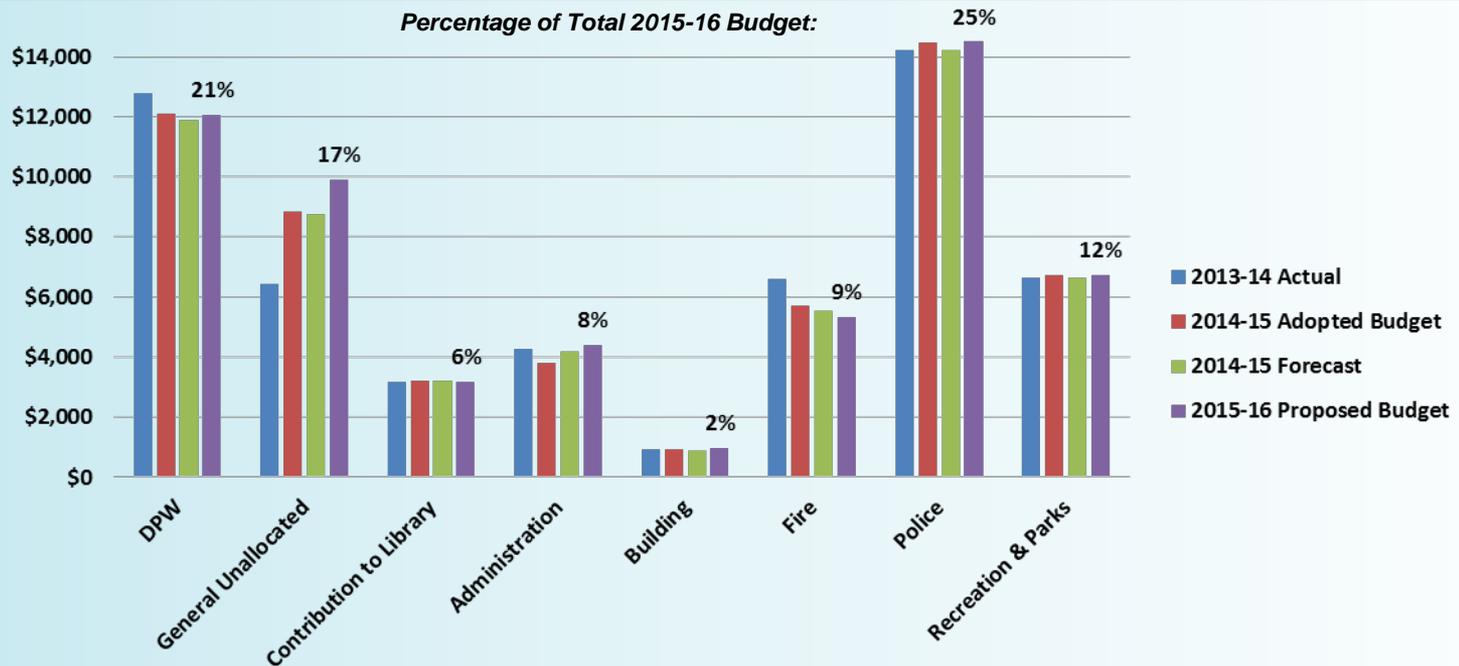
<b>\$ IN 000'S</b>	<b>2011-12 Budget</b>	<b>2012-13 Budget</b>	<b>2013-14 Budget</b>	<b>2014-15 Budget</b>	<b>Proposed 2015-16 Budget</b>
Budget Appropriations	\$53,361	\$54,637	\$54,212	\$55,791	\$57,096
Appropriations to Reserve	\$0	\$0	\$196	\$0	\$0
<b>Total Amount of Appropriations</b>	<b>\$53,361</b>	<b>\$54,637</b>	<b>\$54,408</b>	<b>\$55,791</b>	<b>\$57,096</b>
<i>Year Over Year Budget % Change</i>	-0.67%	2.39%	-0.42%	2.54%	2.34%
Current Surplus	\$1,941	\$2,964	\$0	\$388	\$855
Estimated Revenues	\$6,860	\$6,634	\$7,592	\$7,060	\$7,284
Tax Levy	\$44,560	\$45,039	\$46,551	\$48,148	\$48,957
Appropriation from Reserve	\$0	\$0	\$265	\$195	\$0
<b>Total Provisions for Balancing the Budget</b>	<b>\$53,361</b>	<b>\$54,637</b>	<b>\$54,408</b>	<b>\$55,791</b>	<b>\$57,096</b>
<i>Year Over Year Tax Levy % Change</i>	0.49%	1.07%	3.36%	3.43%	1.68%

- The 2015-2016 proposed budget represents a 2.34% increase over last year. This increase is mostly due to the increase in funding for legal fees, judgments & claims, increased funding for capital projects, and debt service. All other expenses are essentially flat from prior year.
- The surplus of \$855k proposed to be appropriated to fund operating expenses is mainly funded from current year estimated surplus of \$790k.
- The Tax Levy revenue increase is capped at 1.68% Village-wide (of course, individual homeowner's increase may be higher).

# General Fund Expenses by Department

\$ In 000's

	2014-15 2013-14 Actual	2014-15 Adopted Budget	2014-15 Forecast	2015-16 Proposed Budget	Variance Inc (Dec) from Adopted Budget	Variance Inc (Dec) from Forecast
	\$54,968	\$55,791	\$55,281	\$57,096	\$1,304	2%
					\$1,814	3%



## 2014-2015 Forecast:

- All departments are anticipated to be favorable to budget except for Administration, due to legal fees.

## 2015-2016 Budget:

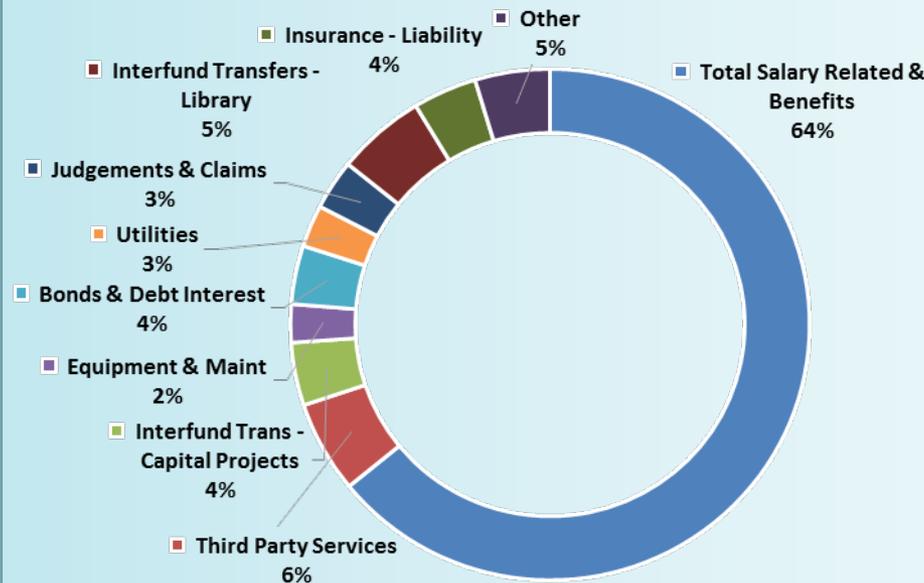
- The 2% increase from prior year budget is mainly in the General Unallocated category. This category includes the funding for capital projects, judgments & claims, and the contingent account.
- All other Departments are essentially flat from prior year.

# General Fund by Expense Type

\$ In 000's

	2014-15	2015-16	Variance Inc	Variance Inc
2013-14	2014-15	2015-16	(Dec) from	(Dec) from
Actual	Adopted Budget	Forecast	Adopted Budget	Forecast
\$54,968	\$55,791	\$55,281	\$1,304 2%	\$1,814 3%

Percentage of Total 2015-16 Budget:



## 2014-2015 Forecast:

- The expense forecast is favorable largely due to lower salary and benefits as a result of open positions.

## 2015-2016 Budget:

- Salary and benefit costs are expected to be flat, with a decrease in pension costs expected to offset increases in Health & Dental Insurance.
- Increases from prior year in:
  - Debt service \$240k
  - Legal fees \$300k
  - Judgments & claims \$300k.

# Personnel Costs

\$ In 000's

	Actual 2013-14	Budget 2014-15	Forecast 2014-15	Proposed 2015-16	Variance Inc (Dec) from Adopted Budget		Variance Inc (Dec) from Forecast	
Regular Salaries	\$19,532	\$18,879	\$18,391	\$19,011	\$132	1%	\$620	3%
Overtime	\$1,676	\$1,520	\$1,635	\$1,470	(\$50)	-3%	(\$165)	-10%
Retroactive Pay Increases	\$651	\$0	\$0	\$0	\$0	0%	\$0	0%
Other (Stability, Nights, Holiday, etc.)	\$1,109	\$1,159	\$1,086	\$1,171	\$12	1%	\$85	8%
<b>Total Salary Related</b>	<b>\$22,968</b>	<b>\$21,558</b>	<b>\$21,112</b>	<b>\$21,652</b>	<b>\$94</b>	<b>0%</b>	<b>\$540</b>	<b>3%</b>
Retirement	\$5,286	\$5,062	\$4,967	\$4,579	(\$483)	-10%	(\$388)	-8%
Social Security	\$1,565	\$1,536	\$1,515	\$1,541	\$5	0%	\$26	2%
<b>Total Retirement &amp; Social Security</b>	<b>\$6,851</b>	<b>\$6,598</b>	<b>\$6,482</b>	<b>\$6,120</b>	<b>(\$478)</b>	<b>-7%</b>	<b>(\$362)</b>	<b>-6%</b>
Health	\$5,495	\$5,777	\$5,629	\$5,983	\$206	4%	\$354	6%
Dental	\$113	\$122	\$110	\$124	\$2	1%	\$14	13%
Worker's Compensation Insurance	\$1,660	\$1,660	\$1,660	\$1,660	\$0	0%	\$0	0%
<b>Total Insurance</b>	<b>\$7,268</b>	<b>\$7,559</b>	<b>\$7,399</b>	<b>\$7,767</b>	<b>\$208</b>	<b>3%</b>	<b>\$368</b>	<b>5%</b>
<b>Total Personnel Costs</b>	<b>\$37,087</b>	<b>\$35,715</b>	<b>\$34,993</b>	<b>\$35,539</b>	<b>(\$176)</b>	<b>0%</b>	<b>\$546</b>	<b>2%</b>

## 2014-2015 Forecast:

- The expense forecast is favorable largely due to lower salary and benefits as a result of open positions in Police (partial year) and Building departments.

## 2015-2016 Budget:

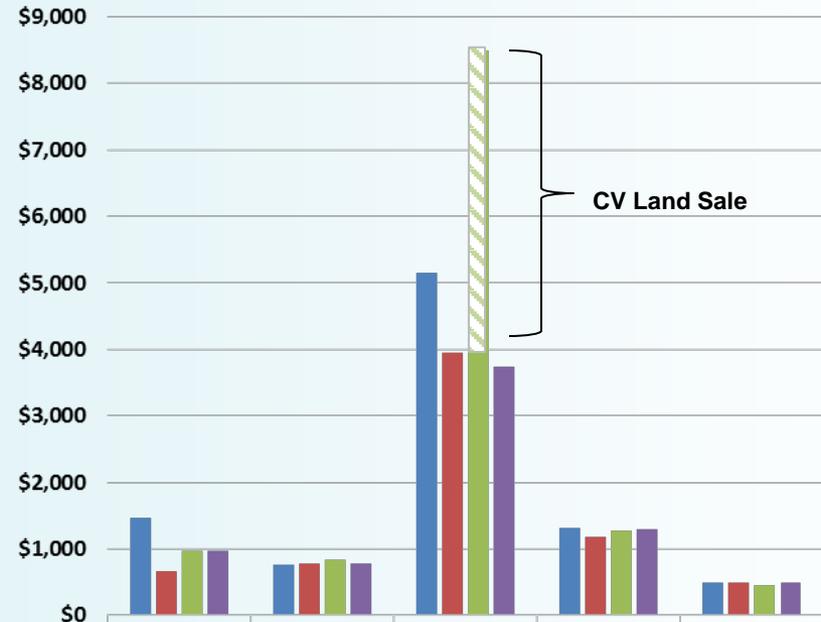
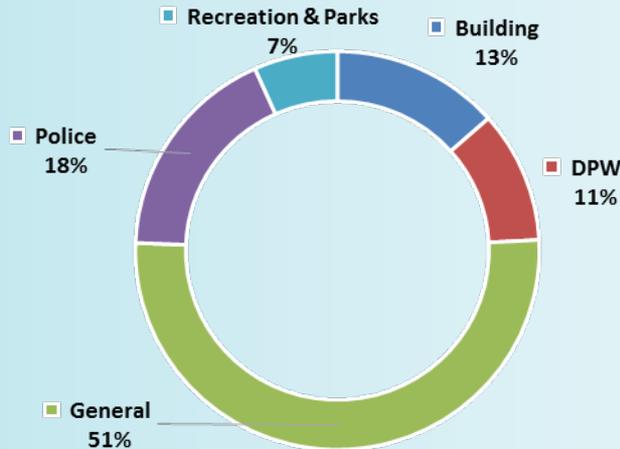
- Salary costs are expected to be flat, with a decrease in pension costs expected to offset increases in Health & Dental Insurance.
- Total full time (268) employees remain flat from prior year.

# General Fund - Estimated Revenues

\$ In 000's

	2014-15		2015-16		Variance Inc		Variance Inc	
	2013-14	Adopted	2014-15	Proposed	(Dec) from	(Dec) from	(Dec) from	(Dec) from
	Actual	Budget	Forecast	Budget	Adopted Budget	Forecast	Forecast	Forecast
	\$9,182	\$7,060	\$12,039	\$7,284	\$224	3%	(\$4,755)	-39%

Percentage of Total 2015-16 Budget:



	Building	DPW	General	Police	Recreation & Parks
2013-14 Actual	\$1,460	\$766	\$5,151	\$1,311	\$494
2014-15 Adopted Budget	\$665	\$787	\$3,943	\$1,179	\$487
2014-15 Forecast	\$971	\$835	\$8,493	\$1,286	\$455
2015-16 Proposed Budget	\$980	\$780	\$3,748	\$1,290	\$487

- Estimated Revenues are increasing by 3%, primarily due to higher building inspection fees that are in line with current forecasts.
- The 40% decrease in revenues from current year forecast reflects the non-recurring nature of the CV land sale in 2014-15.

2015-2016 Budget

# ENTERPRISE FUNDS

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# Enterprise Funds

## 2015-2016 Budget Summary

\$ In 000's

	2013-14 Actual	2014-15 Adopted Budget	2014-15 Forecast	2015-16 Proposed Budget	Variance Inc (Dec) from Adopted Budget		Variance Inc (Dec) from Forecast	
<b>POOL ENTERPRISE:</b>								
Expenses	\$1,365	\$1,369	\$1,307	\$1,318	(\$51)	-4%	\$10	1%
Revenues	\$1,227	\$1,324	\$1,274	\$1,344	\$20	2%	\$70	6%
<b>Net Profit (Loss)</b>	<b>(\$139)</b>	<b>(\$45)</b>	<b>(\$33)</b>	<b>\$27</b>				
<b>TENNIS ENTERPRISE:</b>								
Expenses	\$472	\$472	\$461	\$427	(\$45)	-9%	(\$34)	-7%
Revenues	\$424	\$478	\$443	\$453	(\$25)	-5%	\$10	2%
<b>Net Profit (Loss)</b>	<b>(\$48)</b>	<b>\$6</b>	<b>(\$18)</b>	<b>\$26</b>				
<b>WATER ENTERPRISE:</b>								
Expenses	\$6,142	\$6,582	\$6,378	\$6,692	\$110	2%	\$315	5%
Revenues	\$5,607	\$5,821	\$5,423	\$5,454	(\$367)	-6%	\$31	1%
<b>Net Profit (Loss)</b>	<b>(\$535)</b>	<b>(\$761)</b>	<b>(\$954)</b>	<b>(\$1,238)</b>				

2015-2016 Budget

# CAPITAL PLANS AND DEBT SERVICE

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# General Fund - Five Year Capital Plan

## 2015-2016 Capital Projects

\$ In 000's

### 2015-16 Budget:

*\$5.5m of Projects to be funded from  
\$2.1m of Property Taxes, \$3.2m of  
Bonds, and \$0.2m from Other Sources.*

Department	Project	Budget 2014-15	5 Year Plan - Proposed Projects					
			2015-16	Source*	2016-17	2017-18	2018-19	2019-20
DPW	Road Repairs	\$2,123	\$2,000	B	\$1,710	\$1,700	\$1,700	\$1,700
DPW	DPW Equipment	\$1,020	\$1,063	T&O	\$1,070	\$1,204	\$1,195	\$1,292
DPW	DPW Yard - Roof	\$0	\$375	B	\$0	\$0	\$0	\$0
DPW	Gas Pump Replacement at Village Yard	\$0	\$375	B	\$0	\$0	\$0	\$0
Library	Masonry Facade Restoration	\$78	\$274	B	\$0	\$0	\$0	\$0
DPW	Sidewalk Repairs	\$250	\$250	T&O	\$250	\$250	\$250	\$250
DPW	Curb Replacement	\$230	\$230	T	\$230	\$230	\$230	\$230
Police	Police Vehicles	\$212	\$218	T	\$231	\$238	\$238	\$249
<b>Total Projects &gt; \$200k in 2015-16:</b>		<b>\$3,912</b>	<b>\$4,785</b>		<b>\$3,491</b>	<b>\$3,622</b>	<b>\$3,613</b>	<b>\$3,721</b>
<b>Total Projects &lt; \$200k in 2015-16:</b>		<b>\$769</b>	<b>\$756</b>		<b>\$1,607</b>	<b>\$1,794</b>	<b>\$1,125</b>	<b>\$959</b>
<b>Total Projects - General Fund</b>		<b>\$4,681</b>	<b>\$5,541</b>		<b>\$5,098</b>	<b>\$5,416</b>	<b>\$4,738</b>	<b>\$4,680</b>
Property Tax (T)		\$1,886	\$2,118		\$2,512	\$2,766	\$2,713	\$2,655
Bonds (B)		\$2,571	\$3,184		\$2,360	\$2,425	\$1,800	\$1,800
Other (O)		\$225	\$239		\$225	\$225	\$225	\$225
<b>*Total Financing Sources:</b>		<b>\$4,681</b>	<b>\$5,541</b>		<b>\$5,098</b>	<b>\$5,416</b>	<b>\$4,738</b>	<b>\$4,680</b>
NYPA Loan Principal & Interest		\$182	\$182		\$182	\$50		
Bond Redemption Principal & Interest		\$1,698	\$1,926		\$2,252	\$2,425	\$2,632	\$2,893
<b>Tota Debt Service:</b>		<b>\$1,880</b>	<b>\$2,108</b>		<b>\$2,434</b>	<b>\$2,475</b>	<b>\$2,632</b>	<b>\$2,893</b>
<b>Total Capital and Debt Service</b>		<b>\$6,561</b>	<b>\$7,648</b>		<b>\$7,531</b>	<b>\$7,891</b>	<b>\$7,370</b>	<b>\$7,573</b>

\*Source of proposed funding:

**B = Bonds**

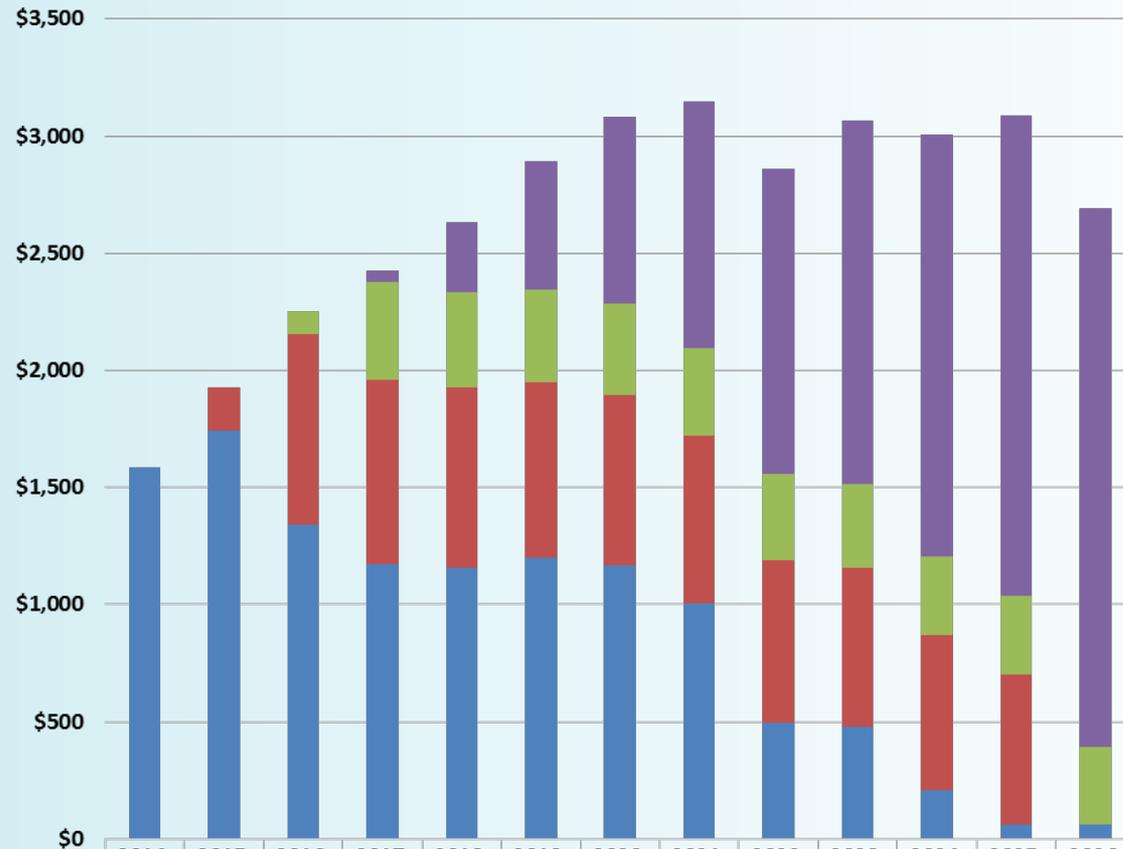
**T = Tax**

**O = Other**

# General Fund – Projected Debt Service Budgets

- Current Outstanding Debt: \$10m
- 2015 Estimated Bonding: \$6m
- 2015-16 Proposed \$3m
- 2016-17 through 2026-27 Assumes \$2m per year

\$ In 000's



	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Est. 2016-17 through 2026-27	\$0	\$0	\$0	\$50	\$300	\$550	\$800	\$1,050	\$1,300	\$1,550	\$1,800	\$2,050	\$2,300
2015-16 Proposed	\$0	\$0	\$95	\$414	\$404	\$395	\$385	\$376	\$366	\$356	\$337	\$337	\$328
2015 Est. Bond Issues	\$0	\$186	\$816	\$787	\$769	\$750	\$732	\$713	\$694	\$676	\$657	\$639	\$0
Current Outstanding Debt	\$1,587	\$1,740	\$1,340	\$1,173	\$1,159	\$1,198	\$1,165	\$1,007	\$497	\$481	\$210	\$63	\$62

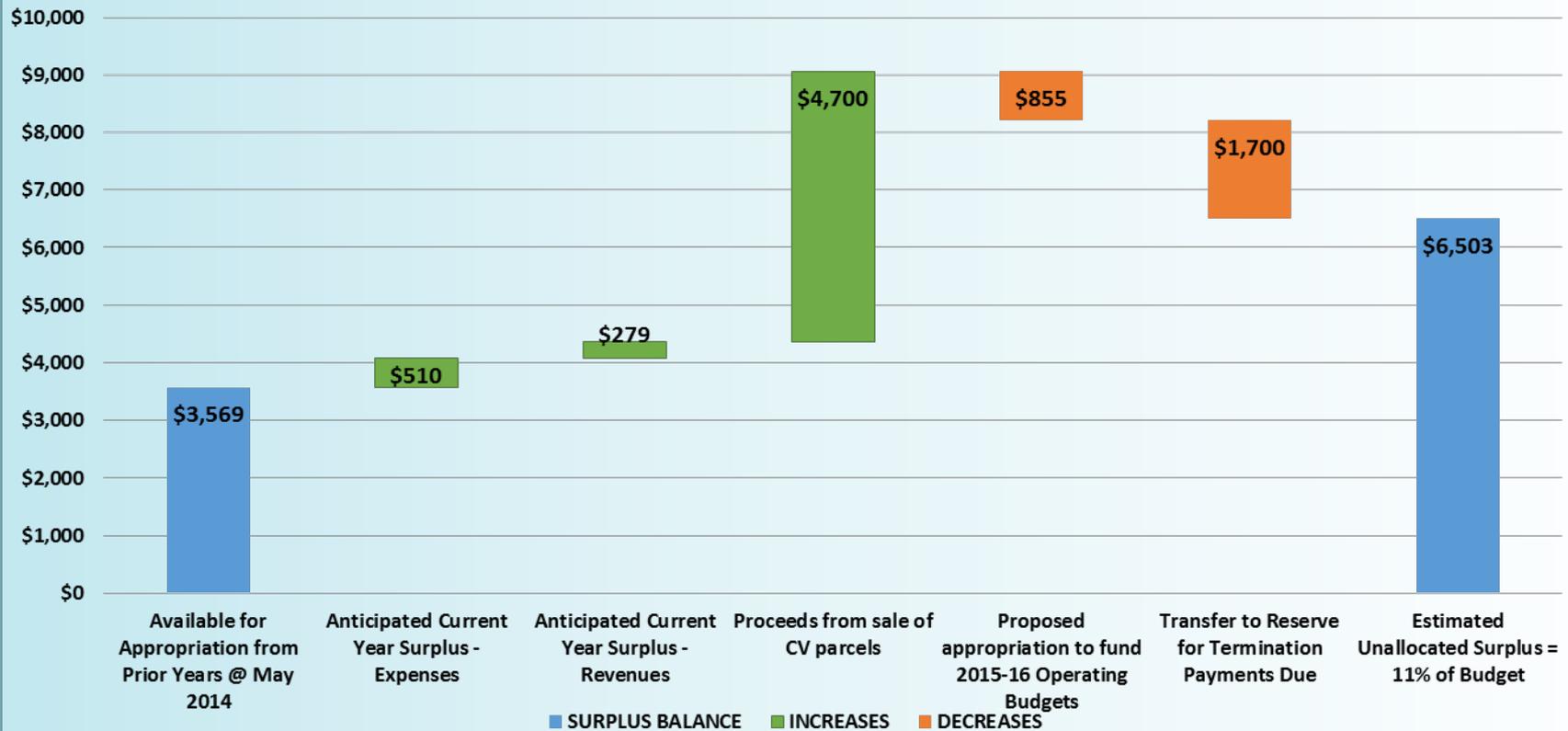
# Enterprise Funds – Five Year Capital Plan

## 2016-2020 Capital Projects

\$ In 000's

Fund	Project	5 Year Plan - Proposed Projects				
		2015-16	2016-17	2017-18	2018-19	2019-20
Water	Water Meter Replacement Program	\$1,400	\$0	\$0	\$0	\$0
Water	Electrical Controls at Country Club Site	\$1,100	\$0	\$0	\$0	\$0
Water	Water Main Improvements	\$600	\$600	\$600	\$600	\$600
Water	Machinery and Equipment	\$155	\$75	\$75	\$75	\$75
Water	Well # 14 Rehabilitation	\$150	\$0	\$0	\$0	\$0
Water	Improvements other than Buildings	\$60	\$60	\$60	\$60	\$60
Water	Nitrate Plant @ Clinton Road	\$0	\$230	\$2,700	\$0	\$0
Water	SCADA & Communication Upgrade	\$40	\$400	\$0	\$0	\$0
<b>Total Projects - Water</b>		<b>\$3,505</b>	<b>\$1,365</b>	<b>\$3,435</b>	<b>\$735</b>	<b>\$735</b>
Pool	Phase II - Study Phase	\$35	\$0	\$0	\$0	\$0
<b>Total Projects - Pool</b>		<b>\$35</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Estimated Changes in Surplus Balance (Preliminary) May, 2014 – May, 2015



# Department Summaries

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- Administration – Ralph Suozzi/Jim Olivo
- Department of Public Works – Robert Mangan
- Fire Department – Chief William Castoro
- Police Department – Commissioner Kenneth Jackson
- Library – Lisa Paulo
- Recreation & Parks – Kevin Ocker
- Building – Mike Filippon

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- 2014-2015 Forecast
  - 2015-2016 Budget
  - Challenges/Opportunities
  - CBRAC Recommendations

# **AUDIENCE QUESTIONS**

# NEXT STEPS

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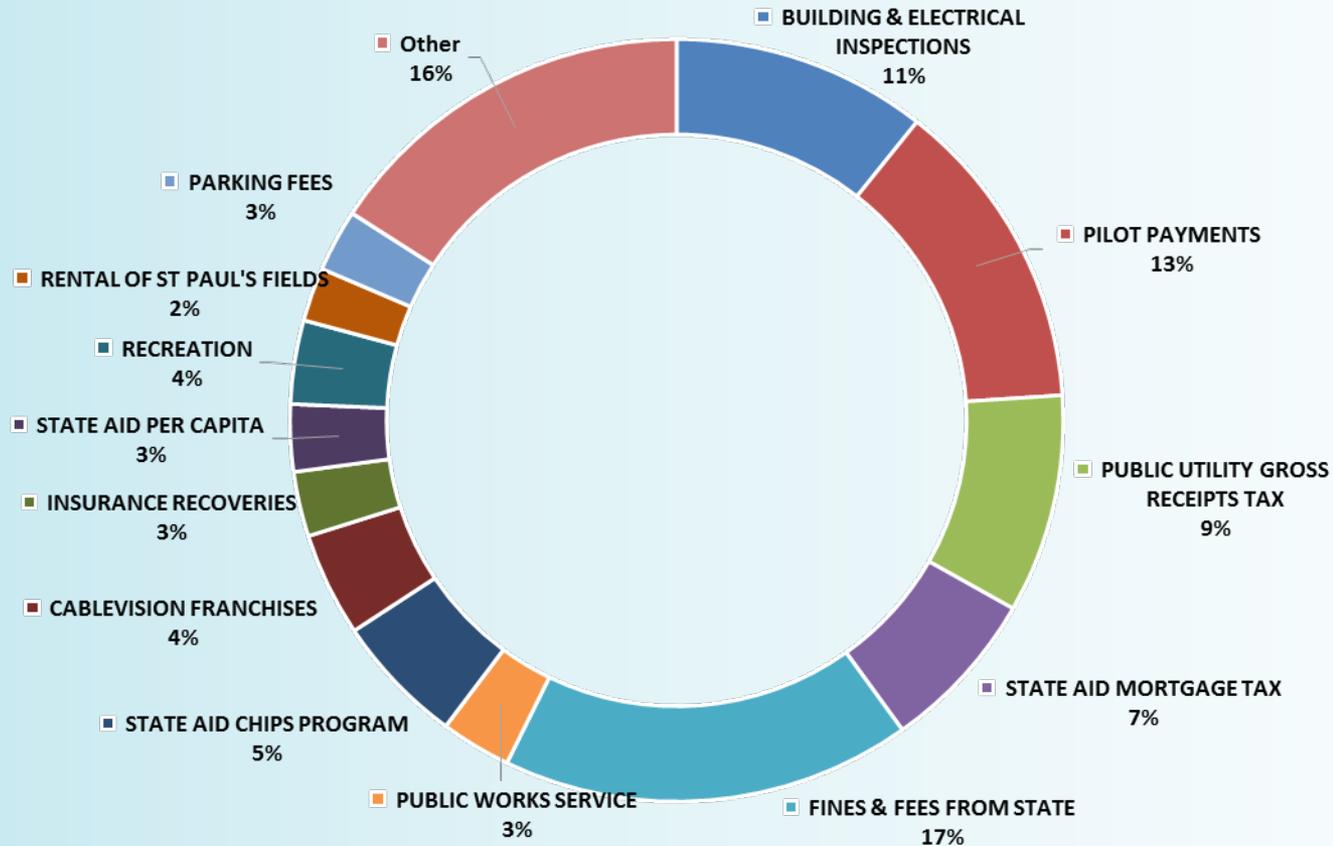
## PUBLIC BUDGET WORK SESSIONS (7:30PM – 10:00 PM)

- February 12, 2015 – Session I Board Review of Recreation, Library, Police, Fire and Buildings.
- February 26, 2015 – Session II Board Review of Public Works, Water, Administration, Legal and Revenues
- March 12, 2015 – Final Budget Session (if necessary)

# **APPENDIX**

# General Fund – Estimated Revenues

## Major Components of 2015-2016 Revenues Budget (\$7.3M)



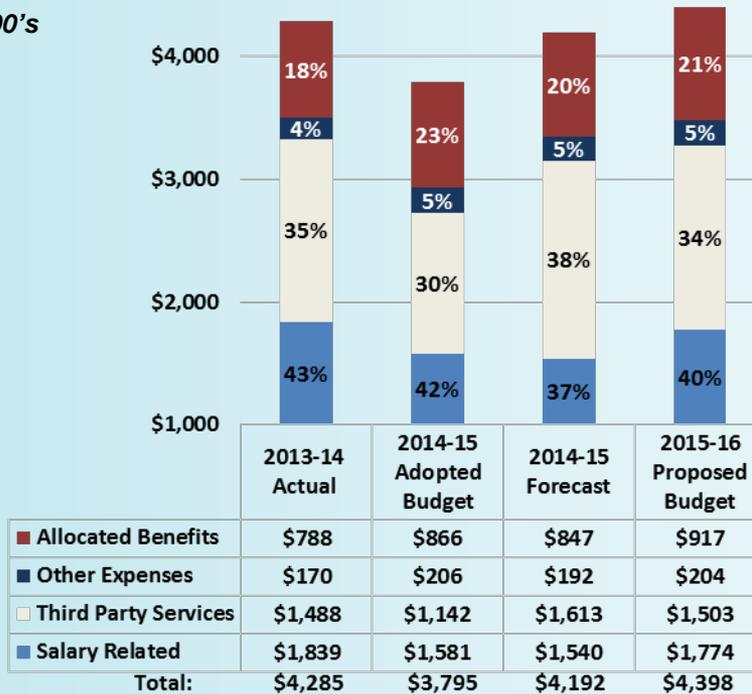
2015-2016 Budget Summary

# DEPARTMENT LEVEL

# Administration Department 2015-2016 Budget Summary

2013-14 Actual	2014-15 Adopted Budget	2014-15 Forecast	2015-16 Proposed Budget	Variance Inc (Dec) from Adopted Budget	Variance Inc (Dec) from Forecast
\$4,285	\$3,795	\$4,192	\$4,398	\$603 16%	\$206 5%

\$ In 000's



Allocated Benefits	\$788	\$866	\$847	\$917
Other Expenses	\$170	\$206	\$192	\$204
Third Party Services	\$1,488	\$1,142	\$1,613	\$1,503
Salary Related	\$1,839	\$1,581	\$1,540	\$1,774
<b>Total:</b>	<b>\$4,285</b>	<b>\$3,795</b>	<b>\$4,192</b>	<b>\$4,398</b>

## 2014-2015 Forecast:

- Projected to be \$400k over budget due to higher legal fees resulting from grievances and the MHANY case.

## 2015-2016 Budget:

- Increase in Legal Fees from current year budget to remain at similar spend level.
- Increase in Salary and Benefits due to two new positions. Two new positions added, one is an Executive Staff member in Human Resources and the other is an Accountant for succession planning.

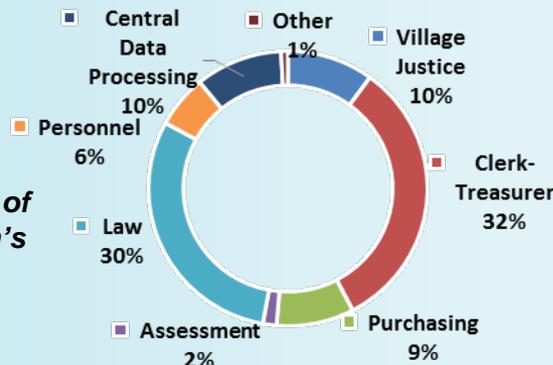
## 2015-2016 Opportunities:

- Continue to implement reporting and analysis capabilities critical for management decision making, and explore additional opportunities for process improvements.

## Staffing:

- 22 full time positions (an increase of 2 from current levels).
- Various part time employees at a salary & benefits budget of \$82k.

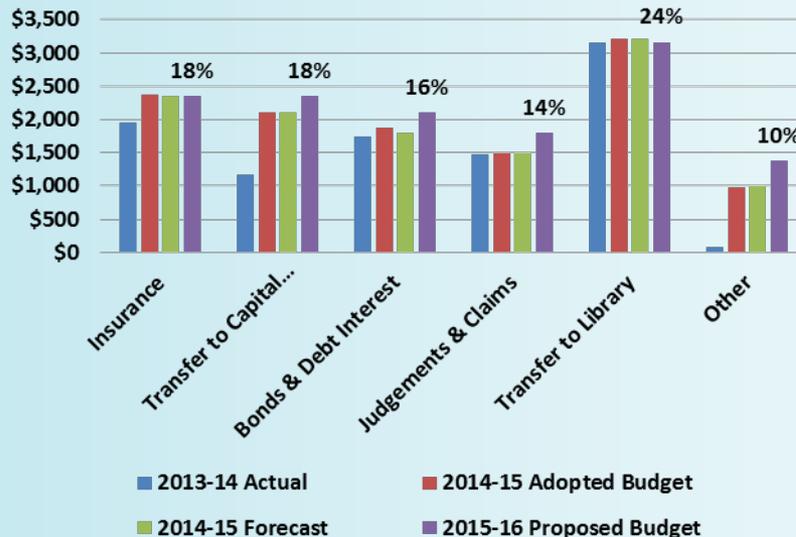
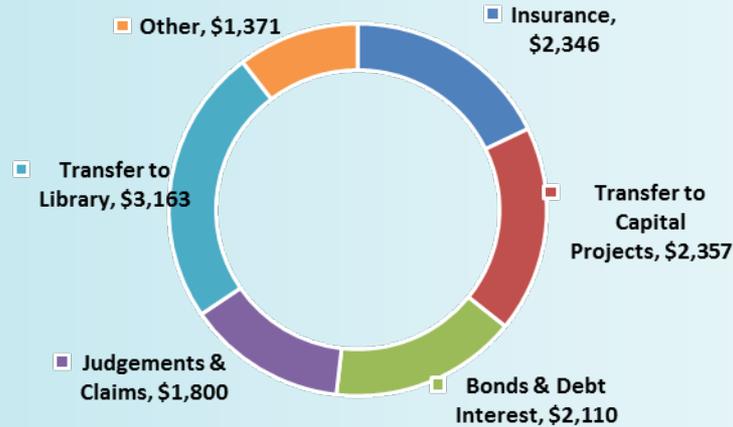
**Legal Fees represent 30% of Administration's Budget**



# General Unallocated 2015-2016 Budget Summary

\$ In 000's

	2014-15 2013-14 Actual	2014-15 Adopted Budget	2015-16 2014-15 Forecast	2015-16 Proposed Budget	Variance Inc (Dec) from Adopted Budget	Variance Inc (Dec) from Forecast
	\$9,578	\$12,062	\$11,970	\$13,147	\$1,085 9%	\$1,177 10%



## 2014-2015 Forecast:

- Projected to be flat to budget.

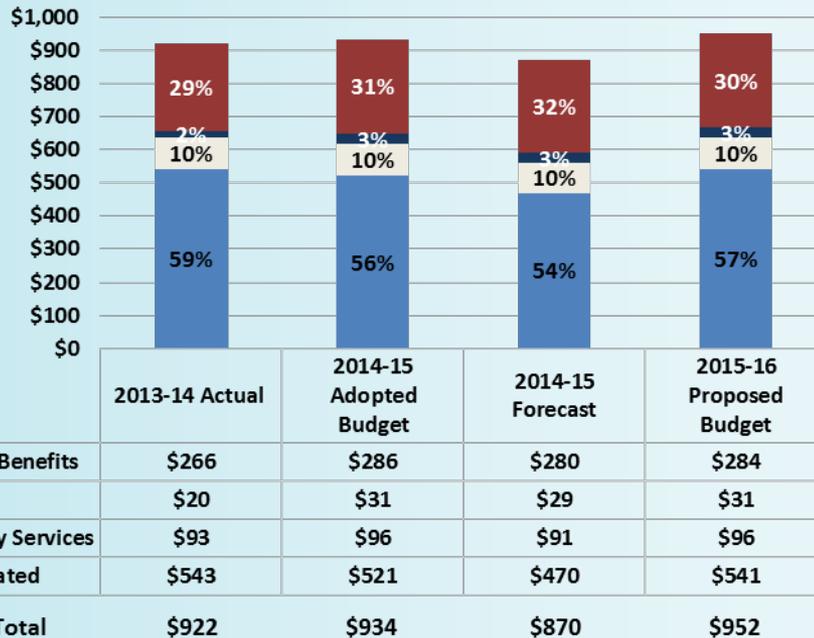
## 2015-2016 Budget:

- Increases in:
  - Contingent fund \$350k
  - Judgments & claims/tax certiorari \$300k
  - Bonds & debt interest \$240k
  - Transfer to capital projects \$246k

# Building Department 2015-2016 Budget Summary

\$ In 000's

	2014-15		2015-16		Variance Inc		Variance Inc	
	2013-14	Adopted	2014-15	Proposed	(Dec) from	(Dec) from	(Dec) from	(Dec) from
	Actual	Budget	Forecast	Budget	Adopted Budget	Forecast	Forecast	Forecast
Expenses	\$922	\$934	\$870	\$952	\$18	2%	\$82	9%
Revenues	\$1,460	\$665	\$971	\$980	\$315	47%	\$8	1%



	2013-14 Actual	2014-15 Adopted Budget	2014-15 Forecast	2015-16 Proposed Budget
Allocated Benefits	\$266	\$286	\$280	\$284
Other	\$20	\$31	\$29	\$31
Third Party Services	\$93	\$96	\$91	\$96
Salary Related	\$543	\$521	\$470	\$541

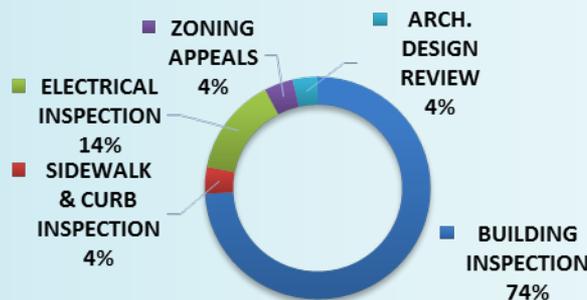
## 2014-2015 Forecast:

- Expenses projected to be 7% lower than budget due to vacant plumbing inspector position.
- Revenues are exceeding budget due to higher than anticipated building inspection fees.

## 2015-2016 Budget:

- Expenses increasing 2% mainly due to salary.
- Revenues are projected to remain at current forecasted levels, which is a 47% increase from current year budget.

*The 2015-2016 Building Inspection Fees budget is projected to remain at current forecasted levels.*



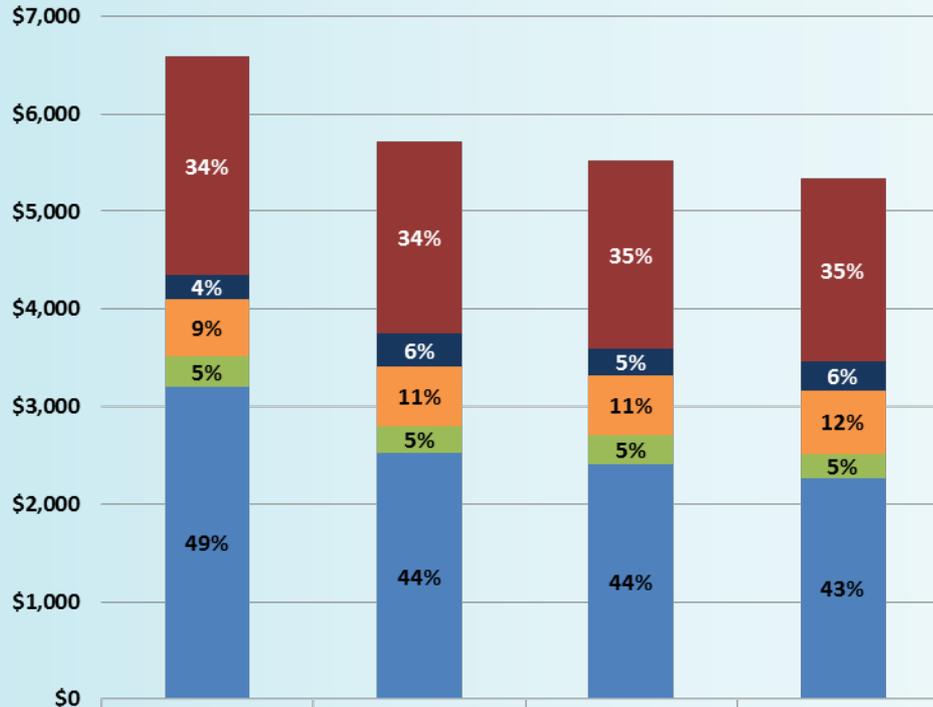
## Staffing:

- 6 full time positions – expecting to be at full complement. Currently have 2 vacant positions.

# Fire Department 2015-2016 Budget Summary

	2014-15 2013-14 Adopted Actual Budget	2014-15 Forecast	2015-16 Proposed Budget	Variance Inc (Dec) from Adopted Budget	Variance Inc (Dec) from Forecast
	\$6,588	\$5,517	\$5,334	(\$378) -7%	(\$183) -3%

\$ In 000's



## 2014-2015 Forecast:

- Expenses projected to be favorable to budget due to lower than anticipated overtime.

## 2015-2016 Budget:

- Decreases in Salary due to the reduction of two headcount, and lower overtime, to remain at current levels.
- Subject to change based on current contract negotiations.

## Staffing:

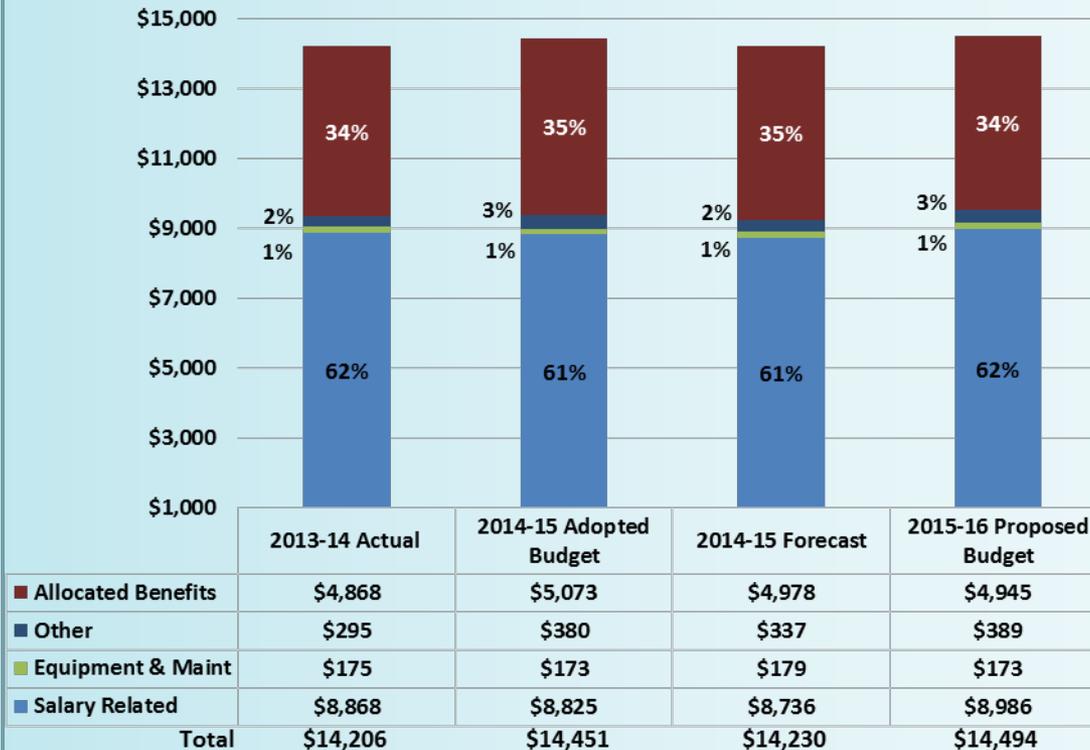
- 22 full time positions

	2013-14 Actual	2014-15 Adopted Budget	2014-15 Forecast	2015-16 Proposed Budget
Allocated Benefits	\$2,241	\$1,968	\$1,930	\$1,868
Other	\$251	\$331	\$267	\$303
Rentals	\$584	\$612	\$615	\$647
Equipment & Maint	\$307	\$282	\$301	\$247
Salary Related	\$3,206	\$2,519	\$2,405	\$2,269
<b>Total:</b>	<b>\$6,588</b>	<b>\$5,712</b>	<b>\$5,517</b>	<b>\$5,334</b>

# Police Department 2015-2016 Budget Summary

	2013-14 Actual	2014-15 Adopted Budget	2014-15 Forecast	2015-16 Proposed Budget	Variance Inc (Dec) from Adopted Budget	Variance Inc (Dec) from Forecast
Expenses	\$14,206	\$14,451	\$14,230	\$14,494	\$43 0%	\$263 2%
Revenues	\$1,311	\$1,179	\$1,286	\$1,290	\$111 9%	\$4 0%

\$ In 000's



## 2014-2015 Forecast:

- Salary and Allocated Benefits Expenses are projected to be lower than budgeted due to vacant positions, partially offset by higher overtime.
- Revenues are expected to exceed budget by 9% from Fines & Fees.

## 2015-2016 Budget:

- The expense budget is essentially flat to prior year.
- The revenue budget is 9% over current year budget

## 2015-2016 Opportunities:

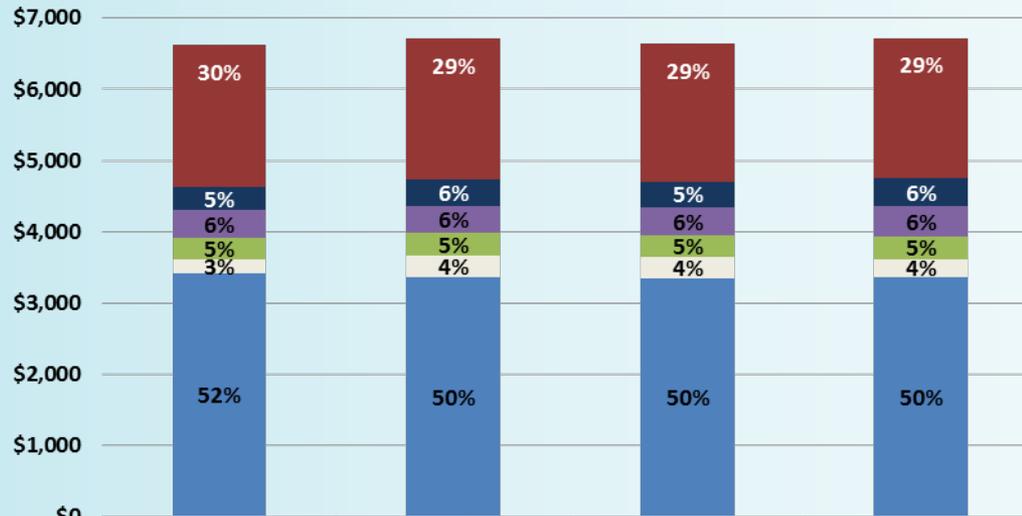
- Special Holiday DWI Enforcement Grant \$13k and actively seeking funding opportunities for cameras, computers & equipment.

Staffing: Sworn – 52, Civilians – 13, Crossing Guards (P/T) - 11

# Recreation and Parks 2015-2016 Budget Summary

\$ In 000's

	2013-14 Actual	2014-15 Adopted Budget	2014-15 Forecast	2015-16 Proposed Budget	Variance Inc (Dec) from Adopted Budget	Variance Inc (Dec) from Forecast
Expenses	\$6,621	\$6,710	\$6,636	\$6,720	\$10 0%	\$84 1%
Revenues	\$494	\$487	\$455	\$487	\$0 0%	\$32 7%



	2013-14 Actual	2014-15 Adopted Budget	2014-15 Forecast	2015-16 Proposed Budget
Allocated Benefits	\$1,990	\$1,970	\$1,933	\$1,967
Other	\$332	\$373	\$357	\$402
Utilities	\$380	\$389	\$404	\$417
Equip & Maintenance	\$308	\$313	\$299	\$317
Third Party Services	\$201	\$301	\$297	\$260
Salary Related	\$3,410	\$3,364	\$3,346	\$3,358
<b>Total</b>	<b>\$6,621</b>	<b>\$6,739</b>	<b>\$6,636</b>	<b>\$6,720</b>

## 2014-2015 Forecast:

- Expenses and revenues are projected to be slightly under budget.

## 2015-2016 Budget:

- Expenses are flat to current year budget and slightly higher (1%) than current year forecast.
- Revenues are flat to current year budget.

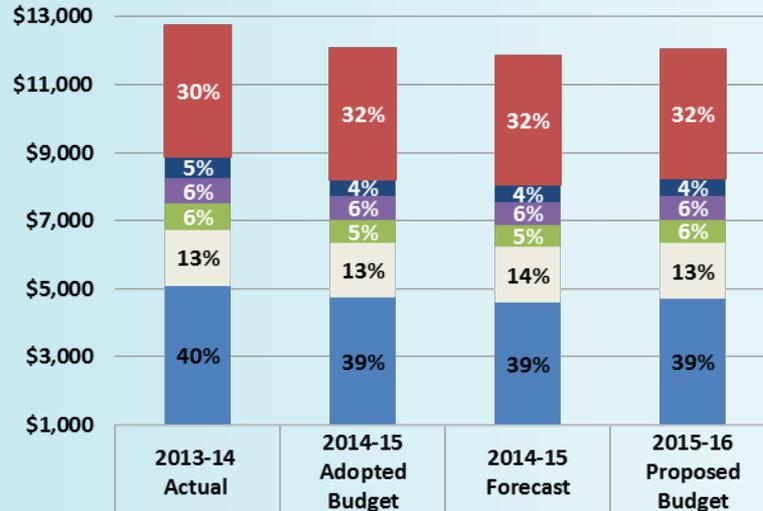
## Staffing:

- 45 full time positions
- Various part time and seasonal employees at salary & benefits budget of \$391K.

# Department of Public Works 2015-2016 Budget Summary

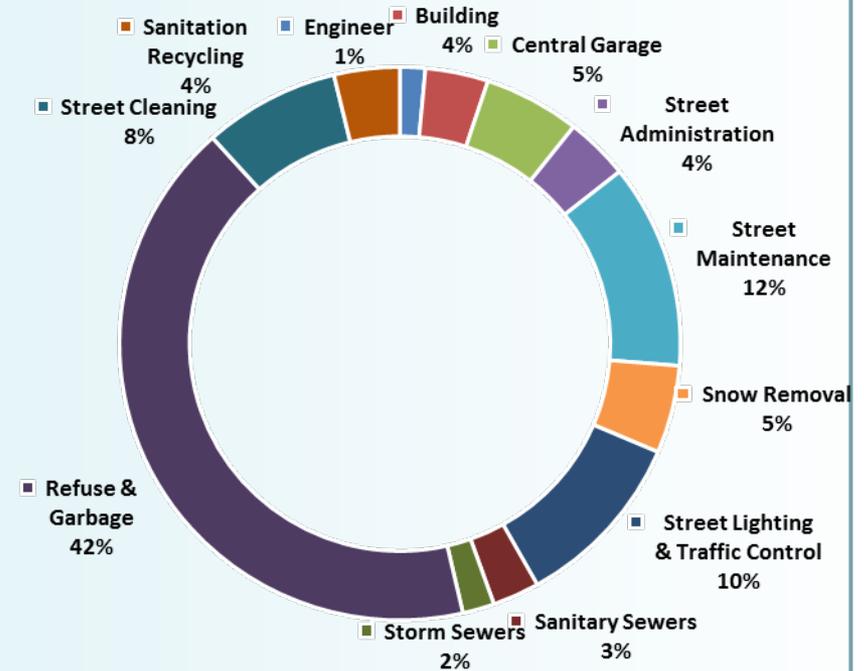
\$ In 000's

	2013-14 Actual	2014-15 Adopted Budget	2014-15 Forecast	2015-16 Proposed Budget	Variance Inc (Dec) from Adopted Budget	Variance Inc (Dec) from Forecast
Expenses	\$12,769	\$12,096	\$11,871	\$12,051	(\$45)	0%
Revenues	\$766	\$787	\$835	\$780	(\$7)	-1%



	2013-14 Actual	2014-15 Adopted Budget	2014-15 Forecast	2015-16 Proposed Budget
Allocated Benefits	\$3,880	\$3,889	\$3,828	\$3,831
Other	\$647	\$492	\$495	\$490
Utilities	\$738	\$702	\$664	\$687
Equipment & Maint	\$761	\$647	\$651	\$701
Third Party Services	\$1,642	\$1,619	\$1,618	\$1,619
Salary Related	\$5,101	\$4,748	\$4,614	\$4,724
<b>Total</b>	<b>\$12,769</b>	<b>\$12,096</b>	<b>\$11,871</b>	<b>\$12,051</b>

By department, % of 2015-2016 budget:



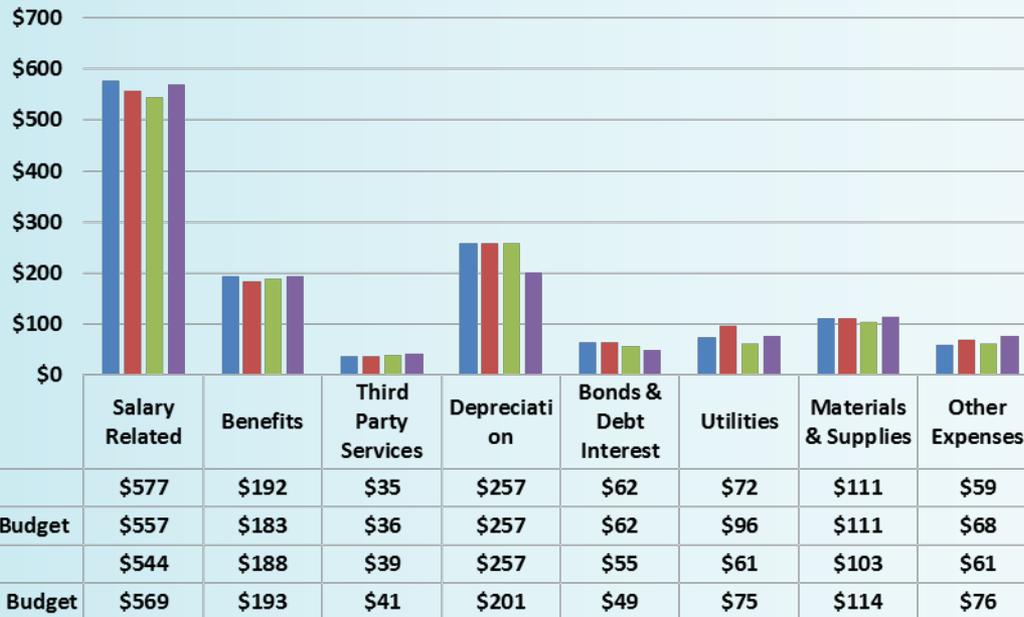
- Expenses are flat from prior year budget, and slightly higher from current year forecast.
- Staffing: 72 full time positions and various part time/seasonal employees at a salary & benefits budget of \$216k
- Opportunities: Awaiting \$270k grant to reimburse village for replacement of 2 recycling trucks

# Pool Enterprise Fund 2015-2016 Budget Summary

\$ In 000's

	2014-15		2015-16		Variance Inc		Variance Inc	
	2013/14	Adopted	2014-15	Proposed	(Dec) from	(Dec) from	(Dec) from	(Dec) from
	Actual	Budget	Forecast	Budget	Adopted Budget	Forecast	Forecast	Forecast
Expenses	\$1,365	\$1,369	\$1,307	\$1,318	(\$51)	-4%	\$10	1%
Revenues	\$1,227	\$1,324	\$1,274	\$1,344	\$20	2%	\$70	6%
<b>Net Profit (Loss)</b>	<b>(\$139)</b>	<b>(\$45)</b>	<b>(\$33)</b>	<b>\$27</b>				

## Pool Expenses



### 2014-2015 Forecast:

- Expenses and revenues are both projected to be under budget, resulting in a \$33k net loss.

### 2015-2016 Budget:

- Expenses are decreasing 4% as a result of reducing pool hours on Mondays. Revenues are increasing due to changes in certain rates, (e.g., increasing daily guest fees & mini-golf passes, etc.)

	2014/15		2015/16		Variance Inc		Variance Inc	
Revenue Sources	2013/14	Adopted	2014/15	Proposed	(Dec) from	(Dec) from	(Dec) from	(Dec) from
	Actual	Budget	Forecast	Budget	Adopted Budget	Forecast	Forecast	Forecast
MEMBERSHIPS	\$1,124	\$1,187	\$1,151	\$1,185	(\$1)	0%	\$35	3%
MINI-GOLF	\$0	\$26	\$21	\$36	\$10	37%	\$15	73%
SALES OF GOOD HUMOR & SHIRTS	\$48	\$60	\$52	\$65	\$5	8%	\$13	24%
OTHER	\$55	\$51	\$50	\$58	\$7	13%	\$8	16%
<b>TOTAL</b>	<b>\$1,227</b>	<b>\$1,324</b>	<b>\$1,274</b>	<b>\$1,344</b>	<b>\$20</b>	<b>2%</b>	<b>\$70</b>	<b>6%</b>

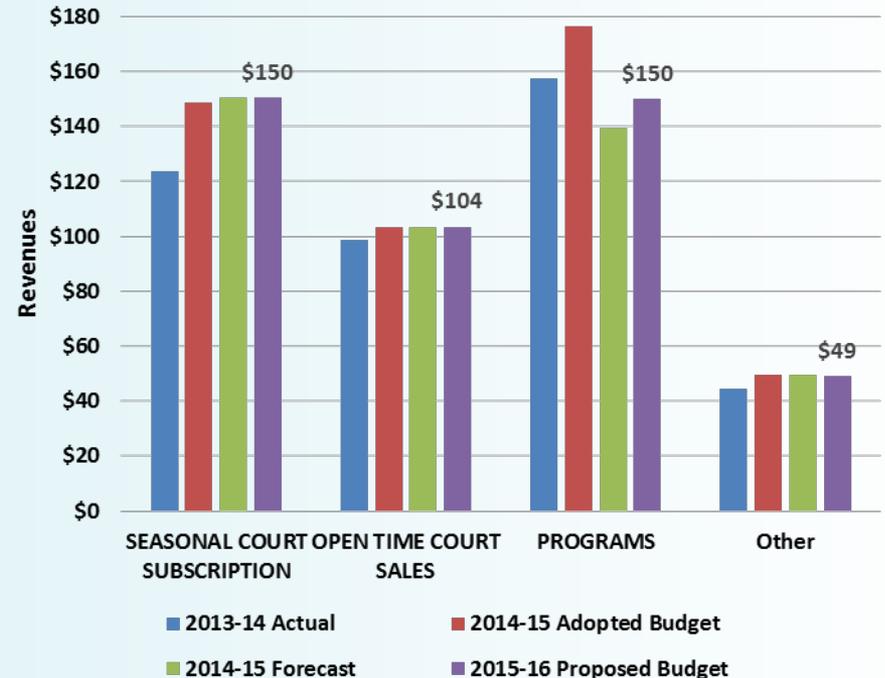
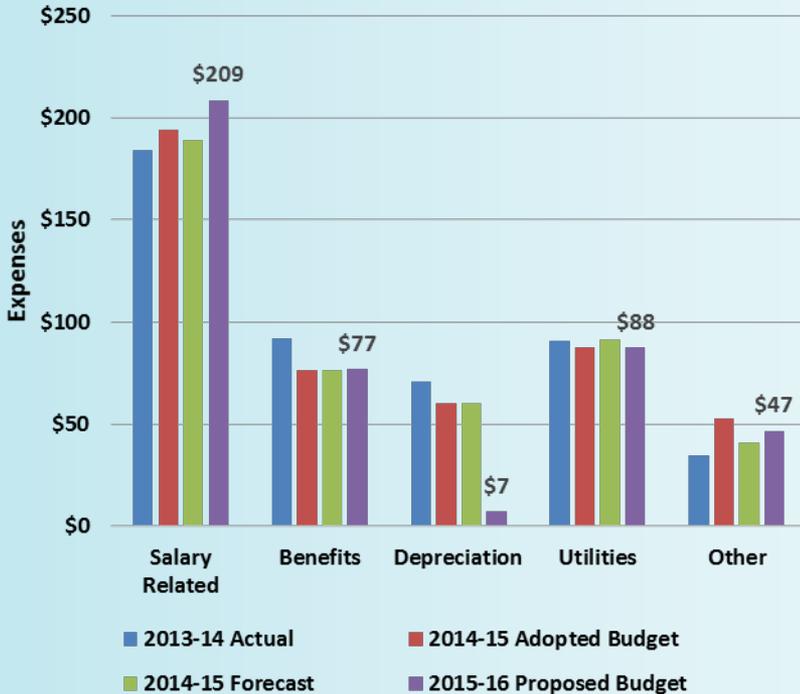
### Opportunities:

- Sponsorships from local businesses.

# Tennis Enterprise Fund 2015-2016 Budget Summary

\$ In 000's

	2013-14 Actual	2014-15 Adopted Budget	2014-15 Forecast	2015-16 Proposed Budget	Variance Inc (Dec) from Adopted Budget		Variance Inc (Dec) from Forecast	
Expenses	\$472	\$472	\$461	\$427	(\$45)	-9%	(\$34)	-7%
Revenues	\$424	\$478	\$443	\$453	(\$25)	-5%	\$10	2%
<b>Net Profit (Loss)</b>	<b>(\$48)</b>	<b>\$6</b>	<b>(\$18)</b>	<b>\$26</b>				



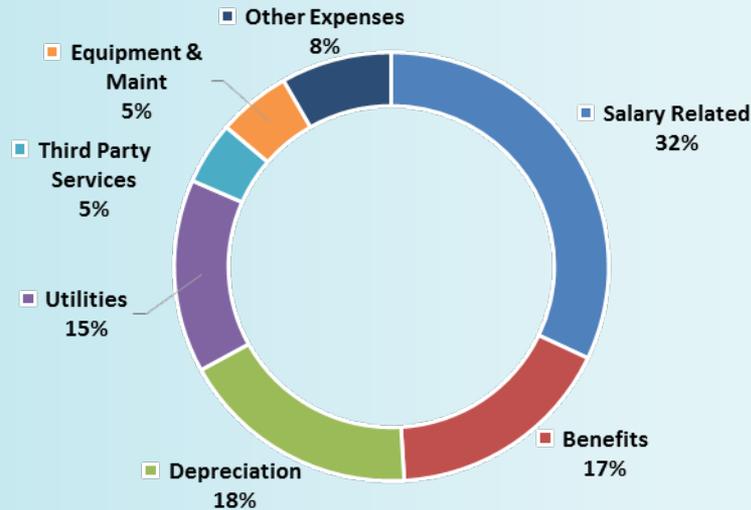
- **2014-15 Forecast:** Both expenses and revenues are projected to be under budget, resulting in a net loss of \$18k.
- **2015-16 Budget:** Expenses are 9% lower mostly due to the run-off of depreciation. Revenues are estimated to be lower due to less revenue from programs.

# Water Enterprise Fund 2015-2016 Budget Summary

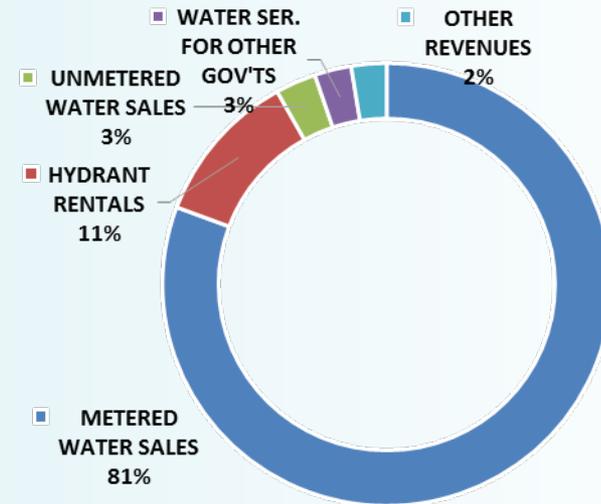
\$ In 000's

	2013-14 Actual	2014-15 Adopted Budget	2014-15 Forecast	2015-16 Proposed Budget	Variance Inc (Dec) from Adopted Budget		Variance Inc (Dec) from Forecast	
Expenses	\$6,142	\$6,582	\$6,414	\$6,692	\$110	2%	\$279	4%
Revenues	\$5,607	\$5,821	\$5,419	\$5,454	(\$367)	-6%	\$35	1%
<b>Net Loss</b>	<b>(\$535)</b>	<b>(\$761)</b>	<b>(\$995)</b>	<b>(\$1,238)</b>				

## Expenses:



## Revenues:



- **2014-15 Forecast:** Both expenses and revenues are projected to be under budget, resulting in a \$995k net loss. Expenses are lower due to salary and benefits. Lower revenues are due to lower metered water sales.
- **2015-16 Budget:** Expenses are 2% higher due salary. Revenues are estimated to be lower due to lower water meter sales.
- **Staffing:** 17 full time employees

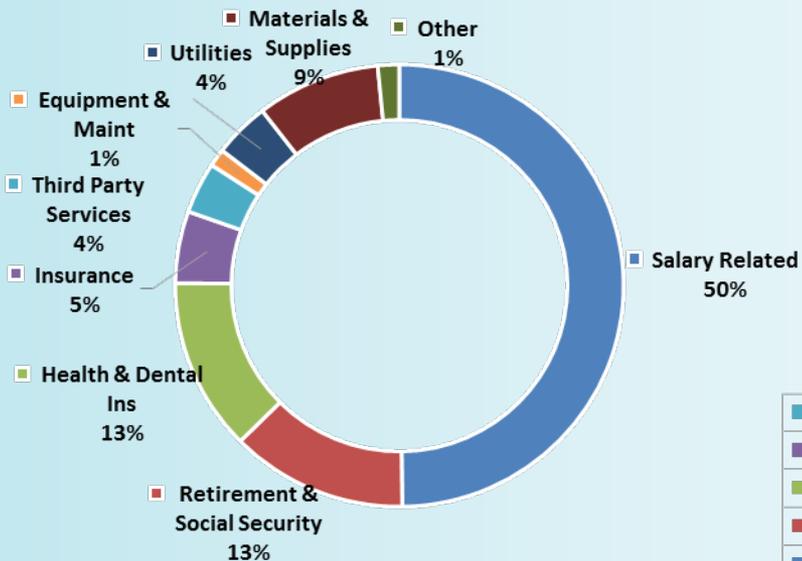
# Library

## 2015-2016 Budget Summary

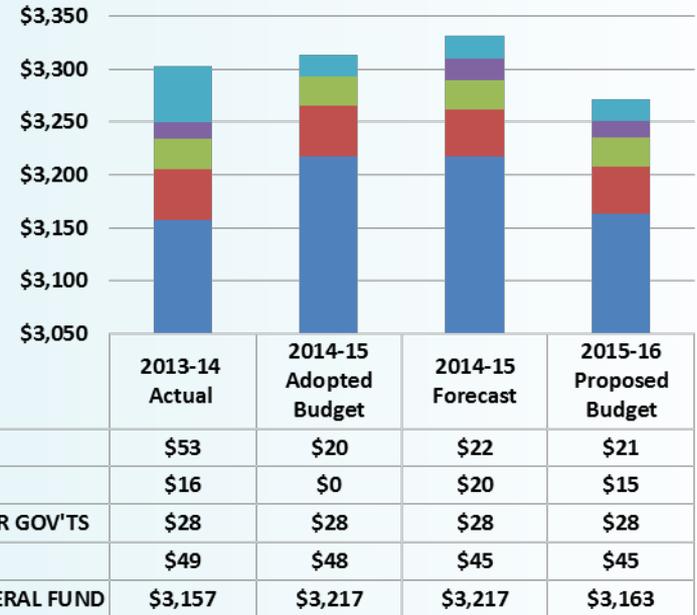
\$ In 000's

	2014-15		2015-16		Variance Inc		Variance Inc	
	2013-14	Adopted	2014-15	Proposed	(Dec) from	(Dec) from	(Dec) from	(Dec) from
	Actual	Budget	Forecast	Budget	Adopted Budget	Forecast	Forecast	Forecast
Expenses	\$3,336	\$3,340	\$3,276	\$3,368	\$28	1%	\$92	3%
Revenues	\$3,303	\$3,313	\$3,332	\$3,272	(\$41)	-1%	(\$60)	-2%

### Expenses:



### Revenues:



- **2014-15 Forecast:** Expenses are projected to be under budget due to lower salary and benefits. Revenues are higher than expected due to unbudgeted State Aid.
- **2015-16 Budget:** Expenses are 2% higher in Salary as a result of hiring additional part-timers. Revenues are lower due to less funding needed from the General Fund. General Fund contribution to the Library is 1% lower than prior year due to the Library's anticipated current year surplus which will be used in the 2015-2016 fiscal year.
- **Staffing:** 18 full time employees and 24 part time employees, an increase of 6 in P/T employees