

Capital Budget Analysis

2011-2012

January 22, 2011

Historical Perspective

- Capital Plans range anywhere from 10% to 20% of Total Village Budget
- Capital Plans include Debt Service
- Proposed plan represents 5.5% of expected budget

Last fiscal year this area comprised 5.25%

Debt Retirement

- 1992 Sewer System (2012)
- 1993 Sewer and Mulberry Drain (2013)
- 1995 Sewer Pumping Stations (2013)
- 1995 St. Pauls School (2013)
- 2006 St. Pauls Park & 10th/11th Street Parking area (2021)
- Library Renovation & Community Park Building/Mini-golf/Platform Tennis (2022)
- Village Hall/Police/Fire Improvements (2025)

CAPITAL INDEBTEDNESS FUND
PROVISIONS FOR DEBT SERVICE
GENERAL OBLIGATIONS
PROJECTED FOR MAY 31, 2011

PURPOSE	ISSUED	OUTSTANDING MAY 31, 2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	OUTSTANDING MAY 31, 2015	MATURITY DATE
Various Purposes -Sewer May 1992 Due May 1 Interest	\$1,175,000.00	\$120,000.00	60,000.00 7,200.00	60,000.00 3,600.00				0.00	May 2012
Various Purposes -Sewer & Storm Drain September 1993 Due May 1 Interest	3,550,000.00	580,000.00	195,000.00 21,493.76	195,000.00 14,668.76	190,000.00 7,600.00			0.00	April 2013
St. Pauls Acquisition January 1995 Due April 1 Interest	5,700,000.00	630,000.00	245,000.00 23,225.00	200,000.00 14,650.00	185,000.00 7,400.00			0.00	April 2013
Sanitary Sewer Stations January 1995 Due April 1 Interest	1,600,000.00	180,000.00	60,000.00 6,637.50	70,000.00 4,537.50	50,000.00 2,000.00			0.00	April 2013
Parking Area 10w, July 2006 (Benefit Assessment) Due May 15 Interest	2,250,000.00	1,610,000.00	240,000.00 66,292.50	240,000.00 56,452.50	240,000.00 46,612.50	285,000.00 36,712.50	305,000.00 24,956.26	300,000.00 12,375.00	May 2016
St. Pauls Comfort Station, July 2006 Due May 15 Interest	950,000.00	770,000.00	60,000.00 32,040.00	60,000.00 29,580.00	60,000.00 27,120.00	60,000.00 24,645.00	60,000.00 22,170.00	470,000.00 73,875.00	May 2021
Library Renovation January 2008 Due May 1 Interest	1,055,000.00	945,000.00	110,000.00 28,043.75	120,000.00 24,468.75	120,000.00 20,418.75	120,000.00 16,368.75	120,000.00 12,318.75	355,000.00 12,487.52	May 2022
Community Park Redevelopment January 2008 Due May 1 Interest	2,350,000.00	2,185,000.00	165,000.00 68,843.75	165,000.00 63,481.25	165,000.00 57,912.50	165,000.00 52,343.75	165,000.00 46,775.00	1,360,000.00 168,687.49	May 2022
Village Hall Improvements March 2010 Communications Tower March 2010 Due May 1 Interest	2,555,500.00	2,555,500.00	0.00 102,715.00	240,500.00 63,020.00	240,000.00 64,325.00	235,000.00 57,040.00	235,000.00 49,755.00	1,605,000.00 205,334.22	May 2025
Current Authorized Debt - Principal	Principal		1,135,000.00	1,350,500.00	1,250,000.00	865,000.00	885,000.00	4,090,000.00	
Current Authorized Debt - Interest	Interest		356,491.26	274,458.76	233,388.75	187,110.00	155,975.01	472,759.23	
Debt Service - Bonds			1,491,491.26	1,624,958.76	1,483,388.75	1,052,110.00	1,040,975.01	4,562,759.23	
Authorized, not yet issued Various Projects 2010-2011									
Principal	4,600,000.00				460,000.00	460,000.00	460,000.00	3,220,000.00	
Interest				207,000.00	207,000.00	186,300.00	165,600.00	579,600.00	
10 year payback			0.00	207,000.00	667,000.00	646,300.00	625,600.00	3,799,600.00	
Debt Service			1,491,491.26	1,831,958.76	2,150,388.75	1,698,410.00	1,666,575.01		

Planned Financing

- Spring 2011 bonds to be issued:
 - Road Repairs \$ 330,000
 - Franklin Avenue Crosswalks \$ 370,000
 - Community Park Parking \$ 660,000
 - Relighting Parking Areas \$ 350,000
 - Resurfacing Parking Areas \$2,890,000
 - Water Tank painting \$2,300,000
- Total Issue: \$6,900,000

Debt position

- Most recent Issue: April 2010
- Moody's rating AAA affirmed
 - “Strong financial operations and reserve levels”
 - “Manageable debt position”
 - “Rapid principal amortization”
 - “Direct debt burden is low”

**INCORPORATED VILLAGE OF GARDEN CITY
DEBT LIMIT MARGIN INFORMATION**

May 31, 2010

Years Ended May 31,	Net Assessed Valuation	State Equalization Rate	Full Valuation
2010	\$ 107,046,687	1.51%	\$ 7,089,184,570
2009	109,372,046	1.51%	7,243,181,854
2008	111,278,399	1.52%	7,320,947,303
2007	111,685,264	1.60%	6,980,329,000
2006	112,867,254	1.80%	6,270,403,000
Total Five Year Full Valuation			<u>\$ 34,904,045,727</u>
Average Five Year Full Valuation			<u>6,980,809,145</u>
Debt Limit - 7% of Average Full Valuation			<u>488,656,640</u>
Inclusions:			
Outstanding Bonds			19,595,500
Capital Loan Payable			<u>1,112,282</u>
Total Inclusions			<u>20,707,782</u>
Exclusions:			
Water Debt			9,430,000
Appropriations for Repayment of Outstanding Bonds and Capital Loan			<u>1,411,400</u>
Total Exclusions			<u>10,841,400</u>
Total Net Indebtedness Subject to the Debt Limit			<u>9,866,382</u>
Net Debt Contracting Margin			<u>478,790,258</u>
Percent of Debt Limit Exhausted			2.02%
Percent of Debt Limit Available			97.98%

**INCORPORATED VILLAGE OF GARDEN CITY
DEBT LIMIT MARGIN INFORMATION**

Last Ten Fiscal Years

Years Ended May 31,	Constitutional Debt Limit	Outstanding Indebtedness May 31,	Less: Exclusions	Indebtedness Subject to Debt Limit	Net Debt Contracting Margin	Percent of Net Debt Contracting Margin Available
2010	\$ 488,856,640	\$ 20,707,782	\$ 10,841,400	\$ 9,866,382	\$ 478,790,258	2.02%
2009	430,781,724	15,885,389	7,183,288	8,722,101	431,039,623	1.98%
2008	402,060,274	18,386,819	8,220,035	10,166,784	391,893,490	2.53%
2007	355,838,965	12,441,339	5,785,991	6,675,348	348,963,617	1.88%
2006	316,732,584	8,184,089	2,170,000	5,994,089	310,738,495	1.89%
2005	278,616,238	9,010,000	2,425,000	6,585,000	272,031,238	2.36%
2004	241,207,052	10,585,000	2,805,000	7,780,000	233,427,052	3.23%
2003	219,106,619	12,195,000	3,080,000	9,115,000	209,991,619	4.16%
2002	203,256,072	13,400,000	3,360,000	10,040,000	193,216,072	4.94%
2001	192,241,693	13,300,000	3,775,000	9,525,000	182,716,693	4.95%

Fiscal Year End 2011

- Surplus targets for 2010 reached
- Revenue falling short
- Expenses kept in line
- Expectation of surplus consistent with prior years
- Tax limit used 31.69%

VILLAGE CONSTITUTIONAL TAX LIMIT FORM				NYS Office of the State Comptroller Data Management Unit 110 State Street, 12th Floor Albany, New York 12238		
FOR FISCAL YEAR ENDING: MAY 31, 2011						
CHIEF FISCAL OFFICER:		James Olivo	OSC	VILLAGE OF GARDEN CITY 280438601910		
TITLE:		Village Auditor	USE			
PHONE:		516-465-4000	ONLY			
E-MAIL:		JOlivo@gardencityny.net	5PFVLEV			
Date of Most Recent Assessment Roll:		March 30,2010	5PEQLEV	7,093,015,828		
B1	Most Recent Taxable Assessed Valuation (On Above Date):		5P4AVFT	107,104,539		
	Date On Which Village Budget Will Be Adopted:		5P2BUDG	April 5, 2010		
	Is the Village Located in More than One Town? (Yes/No):		Y			
	Is the Village Non-Assessing? (Yes/No):		NO			
If Village is Located in More Than One Town AND is Non-Assessing: <u>Please Complete Schedule D</u>						
TAX LIMIT CALCULATION						
ASSESS. ROLL DATE	TAX LEVY YEAR	TAXABLE ASSESSED VALUATION (SPTLAV1-5)	STATE EQUALIZATION		FULL VALUATION OF TAXABLE REAL PROPERTY	
			VILLAGE RATE (SPTLEQ1-5)	DATE ESTABLISHED	EDP Code	AMOUNT (Use Whole Dollars)
March 30,2011	2011	107,104,539	0.0151		5PTLFV__	0
2009	2010	109,330,019	0.0151		5PTLFV__	7,240,398,809
2008	2009	111,278,399	0.0152		5PTLFV__	7,320,947,303
2007	2008	111,885,264	0.0160		5PTLFV__	6,980,329,000
2006	2007	112,866,419	0.0180		5PTLFV__	6,270,356,611
2005	2006	113,374,037	0.0196		5PTLFV__	5,784,389,843
FIVE-YEAR TOTAL FULL VALUATION:					5P10TFV	33,596,421,166
FIVE-YEAR AVERAGE FULL VALUATION:					5P11AFV	6,719,284,233
CONSTITUTIONAL TAX LIMIT: (2% of 5P11AFV)					5P12CTL	134,385,685
TAX LEVY - General Village Purposes					5P150	44,341,279
Less: TOTAL EXCLUSIONS (From Exclusions Page)					5P13EXC	1,754,510
TAX LEVY SUBJECT TO TAX LIMIT					5P14CHG	42,586,769
PERCENTAGE OF TAX LIMIT EXHAUSTED					5P15EXH	31.69%
CONSTITUTIONAL TAX MARGIN					5P16MRG	91,798,916
VILLAGE TAX RATE (Per \$1000 A.V.)					5P3AVTR	414.00

2011-2012 Budget

- Increasing Debt service
- Health Insurance premiums
- Retirement contributions

Technology

- Request constant dollars based on cycle
- In excess of 120 devices
- Includes Telephone and data communications
- Network covers Village yard, Water Works, Recreation and Village Hall
- Major investment in Police mobile computers



GARDEN CITY FIRE DEPARTMENT CAPITAL BUDGET PRESENTATION

William J. Graham
Chief of Department

Charles S. Cavarra
1st Assistant Chief

William K. Castoro
2nd Assistant Chief

Joseph R. Nadolny
3rd Assistant Chief

January 22, 2011

GARDEN CITY FIRE DEPARTMENT
ROADWAY TO THE FUTURE
CAPITAL BUDGET PRESENTATION



Presented by: Charles S. Cavarra, 1st Assistant Chief

\$250 K
APPARATUS REPLACEMENT

\$25K
AIR CONDITIONING
IMPROVEMENTS



\$10K

Reimbursed to Village
from Senator Hannon
for Air Conditioning

2010/
2011

**\$25K RANGE HOOD
REPLACEMENT
(2nd Floor Meeting Room)**



**2011/
2012**

**Range Hood Replacement
Required by
Insurance Company**

Deferring

**\$250K for Apparatus Replacement
Station 2 Hose Tower Repair**

\$250K APPARATUS REPLACEMENT

\$250K – STATION 2 - HOSE TOWER

\$55K – STATION 3 - GENERATOR

Schedule Replacement

**Engine 145
Chief's Vehicle**

**Hose Tower – Deferred
2010/2011 & 2011/2012**



**2012/
2013**



\$250K – STATION 2 HOSE TOWER



2012/
2013

\$250K - STATION 2 HOSE TOWER



2012/
2013



\$250K APPARATUS REPLACEMENT



Schedule Replacement

HQ Duty Officer – 148

2013/
2014

\$250K APPARATUS REPLACEMENT



Schedule Replacement
Chief's Vehicle

2014/
2015



GARDEN CITY FIRE DEPARTMENT CAPITAL BUDGET PRESENTATION

Thank You For Your Continued Support

Remember...

We Are Only A Phone Call Away

**FIRE EMERGENCY
DIAL**

746-2800

Garden City Public Library

Suggested Capital Improvements

- Improvements to Local Area Network
 - 2011/12 \$40,800
 - 2012/13 \$22,000
 - 2013/14 \$20,000
 - 2014/15 \$26,000
 - 2015/16 \$29,000
- Conversion Bathrooms - Childrens' Section
 - 2012/13 \$15,000
- Solar Panel Engineering Study
 - 2013/14 \$7,500
- Microturbine Generator Study
 - 2014/15 \$10,000

Suggested Capital Improvements Improvements to Local Area Network



Infrastructure



Servers



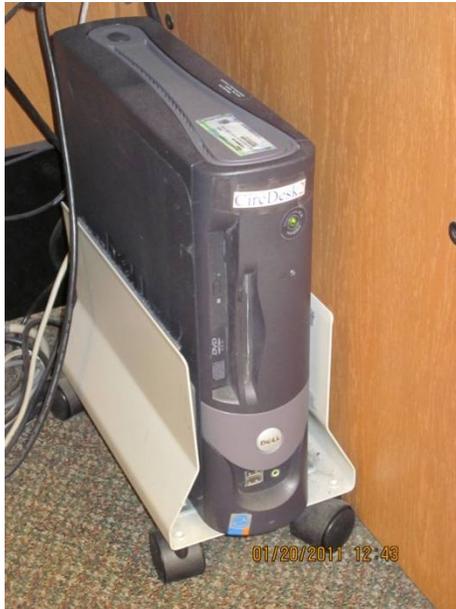
Computers



Printers

Improvements to Local Area Network

Replace Aging Computers



Old

- 32 bit architecture
- *Windows XP*

New

- 64 bit architecture
(faster processing)
- *Windows 7*



Suggested Capital
Improvements

Conversion
Bathrooms

-

Childrens' Section



Suggested Capital Improvements

Solar Panel Engineering Study

Long Island library to save \$10,000 a year with clean energy

January 3, 2011

 Send to a colleague |  Print

A library in Long Island, New York, is set to save more than \$10,000 a year with new energy-efficient lighting systems and a solar power array.

The Westhampton Free Library upgraded its energy facilities by participating in the Long Island Power Authority's Efficiency Long Island/Commercial Construction Program and Solar Entrepreneur Program.

The Library upgraded its lighting system by replacing old fixtures with new energy-efficient high performance T8 light bulbs and occupancy sensors.

Through these improvements it is estimated that the Library will save approximately 41,631 kilowatt-hours each year.

The Library was able to offset the cost of installation with a \$26,160 rebate from LIPA's Efficiency Long Island program.

LIPA Chief Operating Officer Michael Hervey said: "Lighting accounts for the largest portion of energy used in commercial buildings, sometimes accounting for 25-30% of a facility's total energy consumption," said Hervey.



The 16.33 kW photovoltaic system was funded with a \$60,825 rebate from LIPA's Solar Entrepreneur Program

Suggested Capital Improvements

Microturbine Generator Study



Recreation Department

2010/2011

Capital Plan

Completed Projects



Equipment Replacement

New Turf Tractor



Rehabilitation of Vehicles
Truck #720



Grove Street Park
Toddler Playground
and
Safety Surfacing







2011-2012 Capital Request



Synthetic Turf Infield

Ball Field Maintenance Cost Analysis Community Park – Little League Field #2

- Spring field preparation and renovation – 120 mh @ \$39/mh = \$4,680
- Normal Weekly Maintenance – 28 weeks – 4 mh/wk = 112mh @ \$39/mh = 4,368
- Required Overtime – 56 days @ 2 hrs. = 112 mh @ \$45.18 = 5,060*
- Materials (drying agent, fertilizer, lime) = 5,660*
- * Direct Savings totaling \$10,720
- Other Benefits include less game cancellations, consistent and safer field conditions.
- Maximized use of a lighted field.
- Approximately 230 man hours can be redirected to improve conditions on our other 15 baseball/softball fields.